

COMPANY REGISTRATION NUMBER: 11343642

Wup Doodle (Holdings) Limited
Unaudited financial statements
31 March 2020



Wup Doodle (Holdings) Limited

Statement of financial position

31 March 2020

	Note	31 Mar 20 £	£	31 May 19 £	£
Fixed assets					
Tangible assets	4		716,390		716,390
Investments	5		100		100
			<u>716,490</u>		<u>716,490</u>
Current assets					
Cash at bank and in hand		4,181		7,218	
Creditors: Amounts falling due within one year	6	(11,624)		(545,850)	
Net current liabilities			(7,443)		(538,632)
Total assets less current liabilities			<u>709,047</u>		<u>177,858</u>
Creditors: Amounts falling due after more than one year	7		—		(151,472)
Net assets			<u>709,047</u>		<u>26,386</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>708,947</u>		<u>26,286</u>
Shareholders funds			<u>709,047</u>		<u>26,386</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 8th November 20, and are signed on behalf of the board by:


R L Argent
Director

Company registration number: 11343642

The notes on pages 2 to 4 form part of these financial statements.

Wup Doodle (Holdings) Limited

Notes to the financial statements

Period from 1 June 2019 to 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 4, Stimsons Yard, The Street, Hepworth, Diss, IP22 2PS, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Wup Doodle (Holdings) Limited

Notes to the financial statements *(continued)*

Period from 1 June 2019 to 31 March 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Tangible assets

	Investment property £
Cost	
At 1 June 2019 and 31 March 2020	716,390
Depreciation	
At 1 June 2019 and 31 March 2020	—
Carrying amount	
At 31 March 2020	716,390
At 31 May 2019	716,390

5. Investments

	Shares in group undertakings £
Cost	
At 1 June 2019 and 31 March 2020	100
Impairment	
At 1 June 2019 and 31 March 2020	—
Carrying amount	
At 31 March 2020	100
At 31 May 2019	100

Wup Doodle (Holdings) Limited

Notes to the financial statements *(continued)*

Period from 1 June 2019 to 31 March 2020

6. Creditors: Amounts falling due within one year

	31 Mar 20	31 May 19
	£	£
Bank loans and overdrafts	–	15,893
Trade creditors	–	779
Amounts owed to group undertakings and undertakings in which the company has a participating interest	–	486,812
Social security and other taxes	10,064	6,166
Other creditors	1,560	36,200
	<u>11,624</u>	<u>545,850</u>

7. Creditors: Amounts falling due after more than one year

	31 Mar 20	31 May 19
	£	£
Bank loans and overdrafts	–	151,472

8. Employees numbers

The average number of employees during the period was 1 (2018: 1).