

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

FOR

MADROX PARTNERS LIMITED

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FOR THE YEAR ENDED 31 JULY 2020**

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MADROX PARTNERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020**

DIRECTORS:

S J Donald
Dragon Pr Limited
C H F Methven
SJD Leisure Holdings Limited
J Sartori

REGISTERED OFFICE:

The Sunderland Stadium Of Light
Sunderland
Tyne and Wear
SR5 1SU

REGISTERED NUMBER:

11341675 (England and Wales)

AUDITORS:

Jamesons Limited
Chartered Accountants and Statutory Auditors
Jamesons House
Compton Way
Witney
OX28 3AB

BALANCE SHEET
31 JULY 2020

	Notes	2020 £'000	£'000	2019 £'000	£'000
FIXED ASSETS					
Investments	4		46,134		37,134
CURRENT ASSETS					
Debtors	5	197		-	
Cash at bank		<u>513</u>		<u>-</u>	
		710		-	
CREDITORS					
Amounts falling due within one year	6	<u>26,799</u>		<u>16,646</u>	
NET CURRENT LIABILITIES			<u>(26,089)</u>		<u>(16,646)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,045</u>		<u>20,488</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>20,044</u>		<u>20,487</u>
SHAREHOLDERS' FUNDS			<u>20,045</u>		<u>20,488</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 February 2021 and were signed on its behalf by:

S J Donald - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. STATUTORY INFORMATION

Madrox Partners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Madrox Partners Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, SJD Leisure Holdings Limited, Jamesons House, 6 Compton Way, Witney, Oxon, OX28 3AB.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £'000
COST	
At 1 August 2019	37,134
Additions	9,000
At 31 July 2020	<u>46,134</u>
NET BOOK VALUE	
At 31 July 2020	<u>46,134</u>
At 31 July 2019	<u>37,134</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £'000	2019 £'000
Other debtors	<u>197</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £'000	2019 £'000
Trade creditors	26	19
Amounts owed to group undertakings	16,996	2,375
Other creditors	<u>9,777</u>	<u>14,252</u>
	<u>26,799</u>	<u>16,646</u>

7. SECURED DEBTS

On 8 November 2019 a fixed and floating charge was put in place in favour of FPP Sunderland LLC covering all the property and undertaking of the company.

8. CALLED UP SHARE CAPITAL

Allotted and issued:			2020	2019
Number:	Class:	Nominal value:	£'000	£'000
1,000	Ordinary	£1.00	<u>1</u>	<u>1</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Anita Lyon ACA FCCA (Senior Statutory Auditor)
for and on behalf of Jamesons Limited

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

10. ULTIMATE PARENT COMPANY

SJD Leisure Holdings Limited is regarded by the directors as being the ultimate parent company. The registered office address is Jamesons House, 6 Compton Way, Witney, Oxon, OX28 3AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.