

**METHANUM BUNTINGFORD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Methanum Buntingford Limited
Unaudited Financial Statements
For The Year Ended 31 December 2018

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Methanum Buntingford Limited
Balance Sheet
As at 31 December 2018

Registered number: 11340407

		2018
	Notes	£
FIXED ASSETS		
Investments	3	2,861,996
		<u>2,861,996</u>
CURRENT ASSETS		
Debtors	4	2,323,140
		<u>2,323,140</u>
Creditors: Amounts Falling Due Within One Year	5	<u>(697,738)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>1,625,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,487,398</u>
Creditors: Amounts Falling Due After More Than One Year	6	<u>(4,768,024)</u>
NET ASSETS		<u>(280,626)</u>
CAPITAL AND RESERVES		
Called up share capital	8	100
Profit and Loss Account		<u>(280,726)</u>
SHAREHOLDERS' FUNDS		<u>(280,626)</u>

Methanum Buntingford Limited
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Lloyd

28/02/2020

The notes on pages 3 to 6 form part of these financial statements.

Methanum Buntingford Limited
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Revenue recognition - Revenue is measured at the fair value of the consideration received or receivable.

Dividend Income

Dividend income from investments is recognised when the shareholders' rights to receive payment have been established.

1.3. Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102, to all of its financial instruments.

Financial Instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, except for short-term receivables when the effect of discounting is immaterial.

Basic financial liabilities

Basic financial liabilities including trade and other creditors are initially measured at transaction price, net of transaction costs.

Interest Bearing Loans and Borrowings

Interest bearing loans and overdrafts are initially measured at transaction price, net of transaction costs, and are subsequently measured at amortised cost, using the effective interest method. Interest expenses calculated using the effective interest method are recognised over the term of the borrowings in the profit and loss.

Methanum Buntingford Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Fixed Asset Investments in Subsidiary undertakings

Investments in subsidiary undertakings are initially recognised at cost. They are assessed for indicators of impairment at the end of each reporting period. Investments in subsidiary undertakings are considered to be impaired when there is objective evidence that, as a result of events occurring after its initial recognition, the future cash flows of the investment have been impacted. If such an indication exists, the company estimates the recoverable amount, and writes it down to this value - if this is lower than the carrying value

Any impairment loss is recognised in profit and loss.

1.6. Related Party Exemption

The company has taken advantage of exemption under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: **NIL**

Methanum Buntingford Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

3. Investments

	Unlisted £
Cost	
As at 1 January 2018	-
Additions	2,861,996
As at 31 December 2018	<u>2,861,996</u>
Provision	
As at 1 January 2018	-
As at 31 December 2018	<u>-</u>
Net Book Value	
As at 31 December 2018	<u>2,861,996</u>
As at 1 January 2018	<u>-</u>

The Company's investment at the Balance Sheet dated in the share capital of companies are:

Biomass Future Generation Limited
Registered Office: United Kingdom
Principal Activity: Production of Electricity

Class of shares: Ordinary
% Holding: 100

4. Debtors

	2018 £
Due within one year	
Other debtors	100
Amounts owed by subsidiaries	2,323,040
	<u>2,323,140</u>

5. Creditors: Amounts Falling Due Within One Year

	2018 £
Accruals and deferred income	1,000
Amounts owed to group undertakings	696,738
	<u>697,738</u>

Methanum Buntingford Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

6. Creditors: Amounts Falling Due After More Than One Year

	2018
	£
Amounts owed to group undertakings	4,768,024
	<u>4,768,024</u>

7. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured:

*Where 'other creditors' relates to loan from group undertaking

	2018
	£
Other Creditors	5,464,761

8. Share Capital

	2018
Allotted, Called up and fully paid	100
	<u>100</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is Methanum Limited by virtue of its ownership of 100% of the issued share capital in the company.

10. General Information

Methanum Buntingford Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11340407. The registered office is 4th Floor 36 Spital Square, London, E1 6DY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.