

Abridged Accounts
for the year ended 31 March 2023
for
CARDIFF ALARM SYSTEMS LTD

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For the year ended 31 March 2023

Statement of financial position

Notes to the financial statements

CARDIFF ALARM SYSTEMS LTD
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Current assets			
Stocks		1,060	1,560
Debtors		2,996	14,123
Cash at bank and in hand		1,253	6,165
		5,309	21,848
Creditors: amount falling due within one year		(5,543)	(14,655)
Net current liabilities		(234)	7,193
Total assets less current liabilities		(234)	7,193
Creditors: amount falling due after more than one year		(4,333)	(6,333)
Net liabilities		(4,567)	860
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(4,667)	760
Shareholder's funds		(4,567)	860

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 25 August 2023 and were signed on its behalf by:

Andrew Nash
Director

CARDIFF ALARM SYSTEMS LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2023

General Information

Cardiff Alarm Systems Ltd is a private company, limited by shares, registered in England and Wales, registration number 11340088, registration address Unit 7, Palmerston Workshops , Palmerston Road, Barry, Vale of Glamorgan, CF63 2YZ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the total estimated contract costs.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average No of Employees and Directors

Average number of employees during the year was 2 (2022 : 2).

3. Share Capital

Allotted, called up and fully paid

100 Class A shares of £1.00 each

2023 £	2022 £
100	100
100	100

4. Advances and Credits

Andrew Nash and Matthew Hobbs

Current year (2023)

	Brought Forward £	Amount £	Interest £	Repaid £	WrittenOff £	Waived £	Carry Forward £
Andrew Nash and Matthew Hobbs	4,152	19,000	-	21,616	-	-	1,536
	4152	19000		21616	0	0	1536

Previous year (2022)

	Brought Forward £	Amount £	Interest £	Repaid £	WrittenOff £	Waived £	Carry Forward £
Andrew Nash and Matthew Hobbs	(116)	18,618	-	14,350	-	-	4,152
	-116	18618		14350	0	0	4152

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.