

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

FOR

THE SMART REQUEST COMPANY LTD

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for the year ended 30 JUNE 2021

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THE SMART REQUEST COMPANY LTD

COMPANY INFORMATION
for the year ended 30 JUNE 2021

DIRECTORS:

M R Banyard
F J Berridge
N M Caplan
G H A Odling
C F Tillotson

REGISTERED OFFICE:

1 High Street
Thatcham
Berks
RG19 3JG

REGISTERED NUMBER:

11338545 (England and Wales)

ACCOUNTANTS:

C B Heslop & Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

BALANCE SHEET
30 JUNE 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		3,681		6,139
Investments	5		<u>1</u>		<u>1</u>
			3,682		6,140
CURRENT ASSETS					
Debtors	6	16,333		36,231	
Cash at bank		<u>472,662</u>		<u>458,162</u>	
		488,995		494,393	
CREDITORS					
Amounts falling due within one year	7	<u>180,382</u>		<u>205,605</u>	
NET CURRENT ASSETS			<u>308,613</u>		<u>288,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			312,295		294,928
CREDITORS					
Amounts falling due after more than one year	8		<u>1,212,800</u>		<u>50,000</u>
NET (LIABILITIES)/ASSETS			<u>(900,505)</u>		<u>244,928</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,103		1,085
Share premium	10		2,532,693		2,296,057
Retained earnings	10		<u>(3,434,301)</u>		<u>(2,052,214)</u>
SHAREHOLDERS' FUNDS			<u>(900,505)</u>		<u>244,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2021 and were signed on its behalf by:

G H A Odling - Director

C F Tillotson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 JUNE 2021

1. STATUTORY INFORMATION

The Smart Request Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 JUNE 2021

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 July 2020 and 30 June 2021	<u>9,834</u>
DEPRECIATION	
At 1 July 2020	3,695
Charge for year	<u>2,458</u>
At 30 June 2021	<u>6,153</u>
NET BOOK VALUE	
At 30 June 2021	<u>3,681</u>
At 30 June 2020	<u>6,139</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2020 and 30 June 2021	<u>1</u>
NET BOOK VALUE	
At 30 June 2021	<u>1</u>
At 30 June 2020	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Requestco Ltd

Registered office: 1 High Street, Thatcham, Berkshire, RG19 3JG.

Nature of business: A non-trading company.

Class of shares:	% holding		
ordinary	100.00		
		30.6.21	30.6.20
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	12	-
Amounts owed by group undertakings	137	24
Other debtors	<u>16,184</u>	<u>36,207</u>
	<u>16,333</u>	<u>36,231</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 JUNE 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	153,853	156,687
Taxation and social security	25,529	47,918
Other creditors	<u>1,000</u>	<u>1,000</u>
	<u><u>180,382</u></u>	<u><u>205,605</u></u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Other creditors	<u><u>1,212,800</u></u>	<u><u>50,000</u></u>

The above amount includes £1,162,800 Convertible loans and interest accrued thereon. This includes £570,000 principal loan from The Future Fund, matched by other investors. These loans are unsecured convertible and have a 36 months maturity with an interest rate of 8%. These loans meet the conditions to be treated as liabilities in accordance with FRS 102.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.21	30.6.20
			£	£
1,103,472	ordinary	£0.001	<u><u>1,103</u></u>	<u><u>1,085</u></u>

18,204 ordinary shares of £0.001 each were allotted as fully paid during the year, at a total premium of £236,636

10. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 July 2020	(2,052,214)	2,296,057	243,843
Deficit for the year	(1,382,087)		(1,382,087)
Additional ordinary share issue	<u>-</u>	<u>236,636</u>	<u>236,636</u>
At 30 June 2021	<u><u>(3,434,301)</u></u>	<u><u>2,532,693</u></u>	<u><u>(901,608)</u></u>

11. ULTIMATE CONTROLLING PARTY

The ultimate control rests with the company's directors.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 JUNE 2021

12. SHARE-BASED PAYMENT TRANSACTIONS

Under share options issued the following employees of the company have the right to obtain the following numbers of shares at an exercise price of £5.20.

Name of recipient	Number of EMI option shares to be granted
Francesca Rossi	2,783
Jo Tapping	2,724
Toby Grainge	2,532

13. BALANCE SHEET POSITION

The Company's liabilities exceed its assets by £900,505 however, the directors are satisfied that the company can meet all of its financial obligations into the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.