

# Pegasus Tutors Limited

Annual Report and Unaudited Financial Statements  
for the Period from 1 May 2018 to 31 May 2019

Sterling Grove Accountants Limited  
Chartered Certified Accountants  
Thames House  
Bourne End Business Park  
Cores End Road  
Bourne End  
Buckinghamshire  
SL8 5AS

# **Pegasus Tutors Limited**

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# **Pegasus Tutors Limited**

## **Company Information**

<b>Director</b>	Mr Alexander Sever
<b>Registered office</b>	52A Grafton Road Acton London W3 6PD
<b>Accountants</b>	Sterling Grove Accountants Limited Chartered Certified Accountants Thames House Bourne End Business Park Cores End Road Bourne End Buckinghamshire SL8 5AS

**Pegasus Tutors Limited**  
**(Registration number: 11338294)**  
**Balance Sheet as at 31 May 2019**

	Note	2019 £
<b>Current assets</b>		
Cash at bank and in hand		17,255
<b>Creditors: Amounts falling due within one year</b>	<u>3</u>	<u>(5,307)</u>
<b>Net assets</b>		<u><u>11,948</u></u>
<b>Capital and reserves</b>		
Called up share capital		1,000
Profit and loss account		<u>10,948</u>
<b>Total equity</b>		<u><u>11,948</u></u>

For the financial period ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 January 2020

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Mr Alexander Sever  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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# **Pegasus Tutors Limited**

## **Notes to the Financial Statements for the Period from 1 May 2018 to 31 May 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

52A Grafton Road  
Acton  
London  
W3 6PD  
United Kingdom

These financial statements were authorised for issue by the director on 27 January 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Pegasus Tutors Limited**

## **Notes to the Financial Statements for the Period from 1 May 2018 to 31 May 2019**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## **3 Creditors**

### **Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2019 £</b>
<b>Due within one year</b>		
Amounts owed to related parties		1,208
Accruals and deferred income		720
Other creditors		179
Corporation tax		<u>3,200</u>
		<u><u>5,307</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.