

**GARMIN PROPERTIES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

GARMIN PROPERTIES LTD
UNAUDITED ACCOUNTS
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GARMIN PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Director	John Thomas
Company Number	11338052 (England and Wales)
Registered Office	337 NEW ROAD PORTHCAWL CF36 5PH UNITED KINGDOM
Accountants	Lucia Thomas 337 New road Porthcawl Bridgend CF36 5PH

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
GARMIN PROPERTIES LTD
FOR THE YEAR ENDED 31 MAY 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Garmin Properties Ltd for the year ended 31 May 2022 as set out on pages 5 - 7 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

This report is made solely to the Board of Directors of Garmin Properties Ltd, as a body, in accordance with the terms of our engagement letter dated 1 May 2018. Our work has been undertaken solely to prepare for your approval the accounts of Garmin Properties Ltd and state those matters that we have agreed to state to the Board of Directors of Garmin Properties Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Garmin Properties Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Garmin Properties Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Garmin Properties Ltd. You consider that Garmin Properties Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Garmin Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Lucia Thomas
Chartered Certified Accountants

337
New road
Porthcawl
Bridgend
CF36 5PH

28 February 2023

GARMIN PROPERTIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	130,665	136,665
Current assets			
Cash at bank and in hand		12,530	8,655
Creditors: amounts falling due within one year	<u>5</u>	(50,496)	(54,536)
Net current liabilities		<u>(37,966)</u>	<u>(45,881)</u>
Total assets less current liabilities		92,699	90,784
Creditors: amounts falling due after more than one year	<u>6</u>	(118,496)	(118,496)
Net liabilities		<u>(25,797)</u>	<u>(27,712)</u>
Capital and reserves			
Called up share capital		(100)	(100)
Profit and loss account		<u>(25,697)</u>	<u>(27,612)</u>
Shareholders' funds		<u>(25,797)</u>	<u>(27,712)</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 February 2023 and were signed on its behalf by

John Thomas
Director

Company Registration No. 11338052

GARMIN PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

Garmin Properties Ltd is a private company, limited by shares, registered in England and Wales, registration number 11338052. The registered office is 337 NEW ROAD, PORTHCAWL, CF36 5PH, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets relate to properties owned for rental purposes

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2021	130,665	6,000	136,665
Disposals	-	(6,000)	(6,000)
At 31 May 2022	130,665	-	130,665
Depreciation			
At 31 May 2022	-	-	-
Net book value			
At 31 May 2022	130,665	-	130,665
At 31 May 2021	130,665	6,000	136,665

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	616	616
Other creditors	2,400	8,151
Loans from directors	47,480	45,769
	50,496	54,536

GARMIN PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

6 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	118,496	118,496

7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

