

ASTUTE FINANCE LIMITED

Abridged Accounts

Period of accounts

Start date: 01 May 2022

End date: 30 April 2023

ASTUTE FINANCE LIMITED
Contents Page
For the year ended 30 April 2023

Accountants' report

Statement of financial position

Notes to the financial statements

ASTUTE FINANCE LIMITED
Accountants' Report
For the year ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of Astute Finance Limited for the year ended 30 April 2023 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the directors of Astute Finance Limited in accordance with our terms of engagement. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

It is your duty to ensure that Astute Finance Limited has kept adequate accounting records

and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Astute Finance Limited.

You consider that Astute Finance Limited is exempt from the statutory audit requirement for the period and we have not been instructed to carry out an audit or a review of the financial statements of Astute Finance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Burton Varley Ltd
Suite 3, 2nd Floor, Didsbury House
748 - 754 Wilmslow Road
Manchester
M20 2DW
29 January 2024

ASTUTE FINANCE LIMITED
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	23,983	23,987
Investments	4	250	250
		24,233	24,237
Current assets			
Debtors: amounts falling due within one year		67,829	96,708
Cash at bank and in hand		225,155	158,003
		292,984	254,711
Creditors: amount falling due within one year		(112,581)	(95,445)
Net current assets		180,403	159,266
Total assets less current liabilities		204,636	183,503
Creditors: amount falling due after more than one year		(26,409)	(34,449)
Provisions for liabilities		(1,386)	(1,213)
Net assets		176,841	147,841
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		176,741	147,741
Shareholder's funds		176,841	147,841

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 29 January 2024 and were signed on its behalf by:

Ashcroft-Batty, Wesley
Director

ASTUTE FINANCE LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 April 2023

General Information

Astute Finance Limited is a private company, limited by shares, registered in England and Wales, registration number 11334616, registration address C/O Burton Varley Ltd, Suite 3, 2nd Floor, Didsbury House, 748 - 754 Wilmslow Road, Manchester, M20 2DW.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Computer Equipment	33.33% Straight Line

Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 23 (2022 : 14).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 May 2022	10,837	13,407	22,771	47,015
Additions	-	-	10,150	10,150
Disposals	-	-	-	-
At 30 April 2023	10,837	13,407	32,921	57,165
Depreciation				
At 01 May 2022	542	6,060	16,426	23,028
Charge for year	2,574	1,837	5,743	10,154
On disposals	-	-	-	-
At 30 April 2023	3,116	7,897	22,169	33,182
Net book values				
Closing balance as at 30 April 2023	7,721	5,510	10,752	23,983
Opening balance as at 01 May 2022	10,295	7,347	6,345	23,987

4. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 May 2022	250	250
Additions	-	-
Transfer to/from tangible fixed assets	0	0
Disposals	-	-
At 30 April 2023	250	250

5. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.