

ASTUTE FINANCE LIMITED

Abridged Accounts

Period of accounts

Start date: 01 May 2020

End date: 30 April 2021

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Accountants' Report
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In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of Astute Finance Limited for the year ended 30 April 2021 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Astute Finance Limited in accordance with our terms of engagement. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Astute Finance Limited has kept adequate accounting records

and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Astute Finance Limited.

You consider that Astute Finance Limited is exempt from the statutory audit requirement for the period and we have not been instructed to carry out an audit or a review of the financial statements of Astute Finance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Burton Varley Ltd
Bank Chambers
93 Lapwing Lane
Manchester
M20 6UR
18 January 2022

ASTUTE FINANCE LIMITED
Statement of Financial Position
As at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		18,822	24,153
		18,822	24,153
Current assets			
Debtors: amounts falling due within one year		82,440	80,053
Cash at bank and in hand		150,513	175,257
		232,953	255,310
Creditors: amount falling due within one year		(137,249)	(145,656)
Net current assets		95,704	109,654
Total assets less current liabilities		114,526	133,807
Creditors: amount falling due after more than one year		(50,000)	0
Provisions for liabilities		(1,696)	(1,226)
Net assets		62,830	132,581
Capital and reserves			
Called up share capital		100	100
Profit and loss account		62,730	132,481
Shareholder's funds		62,830	132,581

For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 18 January 2022 and were signed by:

Zeki Istanbul

Director

ASTUTE FINANCE LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 April 2021

General Information

Astute Finance Limited is a private company, limited by shares, registered in , registration number 11334616, registration address Bank Chambers, 93 Lapwing Lane, Manchester, M20 6UR

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
Computer Equipment	33.33% Straight Line

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 16 (2020 : 16).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 May 2020	9,474	19,161	28,635
Additions	2,993	703	3,696
Disposals	-	-	-
At 30 April 2021	12,467	19,864	32,331
Depreciation			
At 01 May 2020	1,414	3,068	4,482
Charge for year	2,507	6,520	9,027
On disposals	-	-	-
At 30 April 2021	3,921	9,588	13,509
Net book values			
Closing balance as at 30 April 2021	8,546	10,276	18,822
Opening balance as at 01 May 2020	8,060	16,093	24,153

4. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.