

## ASTUTE FINANCE LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 May 2021

**End date:** 30 April 2022

ASTUTE FINANCE LIMITED  
Contents Page  
For the year ended 30 April 2022

Accountants' report

Statement of financial position

Notes to the financial statements

**ASTUTE FINANCE LIMITED**  
**Accountants' Report**  
**For the year ended 30 April 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of Astute Finance Limited for the year ended 30 April 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the directors of Astute Finance Limited in accordance with our terms of engagement. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

It is your duty to ensure that Astute Finance Limited has kept adequate accounting records

and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Astute Finance Limited.

You consider that Astute Finance Limited is exempt from the statutory audit requirement for the period and we have not been instructed to carry out an audit or a review of the financial statements of Astute Finance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Burton Varley Ltd  
Bank Chambers  
93 Lapwing Lane  
Manchester  
M20 6UR  
19 December 2022

**ASTUTE FINANCE LIMITED**  
**Statement of Financial Position**  
**As at 30 April 2022**

	<b>Notes</b>	<b>2022</b> £	<b>2021</b> £
<b>Fixed assets</b>			
Tangible fixed assets		23,987	18,822
Investments		250	0
		<b>24,237</b>	<b>18,822</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year		96,708	82,438
Cash at bank and in hand		158,003	150,513
		<b>254,711</b>	<b>232,951</b>
<b>Creditors: amount falling due within one year</b>		(95,445)	(137,247)
<b>Net current assets</b>		<b>159,266</b>	<b>95,704</b>
<b>Total assets less current liabilities</b>		183,503	114,526
<b>Creditors: amount falling due after more than one year</b>		(34,449)	(50,000)
Provisions for liabilities		(1,213)	(1,696)
<b>Net assets</b>		<b>147,841</b>	<b>62,830</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		147,741	62,730
<b>Shareholder's funds</b>		<b>147,841</b>	<b>62,830</b>

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 19 December 2022 and were signed on its behalf by:

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Zeki Istanbul  
Director

**ASTUTE FINANCE LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 April 2022**

**General Information**

Astute Finance Limited is a private company, limited by shares, registered in England and Wales, registration number 11334616, registration address Bank Chambers, 93 Lapwing Lane, Manchester, M20 6UR.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

**Website cost**

Planning and operating costs for the company's website are charged to the income statement as incurred.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33.33% Straight Line
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

## **Investment properties**

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Average number of employees**

Average number of employees during the year was 14 (2021 : 16).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	Motor Vehicles	Fixtures and Fittings	Computer Equipment	<b>Total</b>
	£	£	£	£
At 01 May 2021	-	12,467	19,864	32,331
Additions	10,837	940	2,907	14,684
Disposals	-	-	-	-
At 30 April 2022	<b>10,837</b>	<b>13,407</b>	<b>22,771</b>	<b>47,015</b>
<b>Depreciation</b>				
At 01 May 2021	-	3,921	9,588	13,509
Charge for year	542	2,139	6,838	9,519
On disposals	-	-	-	-
At 30 April 2022	<b>542</b>	<b>6,060</b>	<b>16,426</b>	<b>23,028</b>
<b>Net book values</b>				
Closing balance as at 30 April 2022	<b>10,295</b>	<b>7,347</b>	<b>6,345</b>	<b>23,987</b>
Opening balance as at 01 May 2021	<b>-</b>	<b>8,546</b>	<b>10,276</b>	<b>18,822</b>

### 4. Investments

<b>Cost</b>	Other investments other than loans	<b>Total</b>
	£	£
At 01 May 2021	-	-
Additions	250	250
Transfer to/from Tangible fixed assets	0	0
Disposals	-	-
At 30 April 2022	<b>250</b>	<b>250</b>



## 5. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.