

ASTUTE FINANCE LIMITED

Abridged Accounts

Period of accounts

Start date: 28 April 2018

End date: 30 April 2019

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In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of Astute Finance Limited for the year ended 30 April 2019 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Astute Finance Limited in accordance with our terms of engagement. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Astute Finance Limited has kept adequate accounting records

and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Astute Finance Limited.

You consider that Astute Finance Limited is exempt from the statutory audit requirement for the period and we have not been instructed to carry out an audit or a review of the financial statements of Astute Finance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Burton Varley Ltd
Bank Chambers
93 Lapwing Lane
Manchester
M20 6UR
23 January 2020

ASTUTE FINANCE LIMITED
Statement of Financial Position
As at 30 April 2019

	Notes	2019 £
Fixed assets		
Tangible fixed assets	2	1
		<u>1</u>
Current assets		
Debtors: amounts falling due within one year		119
Cash at bank and in hand		123,991
		<u>124,110</u>
Creditors: amount falling due within one year		<u>(65,663)</u>
Net current assets		<u>58,447</u>
Total assets less current liabilities		58,448
Provisions for liabilities		(2,262)
Net assets		<u>56,186</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		56,086
Shareholders funds		<u>56,186</u>

For the period ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Zeki Istanbul
Director

Date approved by the board: 23 January 2020

ASTUTE FINANCE LIMITED
Notes to the Abridged Financial Statements
For the period ended 30 April 2019

General Information

Astute Finance Limited is a private company, limited by shares, registered in , registration number 11334616, registration address Bank Chambers, 93 Lapwing Lane, Manchester, M20 6UR.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost	Computer Equipment	Total
	£	£
At 28 April 2018	-	-
Additions	-	-
Disposals	-	-
At 30 April 2019	-	-
Depreciation		
At 28 April 2018	-	-
Charge for period	(1)	(1)
On disposals	-	-
At 30 April 2019	(1)	(1)
Net book values		
Closing balance as at 30 April 2019	1	1
Opening balance as at 28 April 2018	-	-

3. Share Capital

Allotted	2019
	£
100 Class A shares of £1.00 each	100
	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.