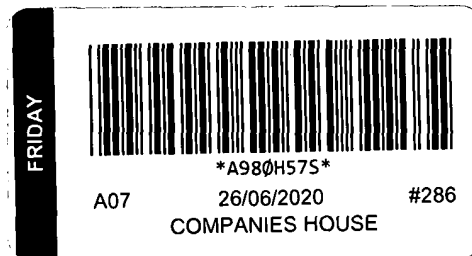


Company registration number: 11334477

**Performance MSK Medical and Training Services Limited**

**Unaudited filleted financial statements**

**31 March 2020**



## **Performance MSK Medical and Training Services Limited**

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**Performance MSK Medical and Training Services Limited**

**Statement of financial position**

**31 March 2020**

	Note	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	4	1,503		1,106	
			1,503		1,106
<b>Current assets</b>					
Debtors	5	7,230		-	
Cash at bank and in hand		49,073		23,728	
		56,303		23,728	
<b>Creditors: amounts falling due within one year</b>	6	(8,659)		(5,233)	
<b>Net current assets</b>			47,644		18,495
<b>Total assets less current liabilities</b>			49,147		19,601
<b>Provisions for liabilities</b>			(300)		(221)
<b>Net assets</b>			48,847		19,380
<b>Capital and reserves</b>					
Called up share capital			10		10
Profit and loss account			48,837		19,370
<b>Shareholders funds</b>			48,847		19,380

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 4 to 6 form part of these financial statements.**

**Performance MSK Medical and Training Services Limited**

**Statement of financial position (continued)**

**31 March 2020**

These financial statements were approved by the board of directors and authorised for issue on 11 June 2020, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'AWJ', written over a horizontal line.

Dr Andrew William Jackson  
Director

Company registration number: 11334477

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The notes on pages 4 to 6 form part of these financial statements.

**Performance MSK Medical and Training Services Limited**

**Statement of changes in equity**  
**Year ended 31 March 2020**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 April 2018</b>	-	-	-
Profit for the year		19,370	19,370
<b>Total comprehensive income for the year</b>	-	19,370	19,370
Issue of shares	10		10
<b>Total investments by and distributions to owners</b>	10	-	10
<b>At 31 March 2019 and 1 April 2019</b>	10	19,370	19,380
Profit for the year		31,467	31,467
<b>Total comprehensive income for the year</b>	-	31,467	31,467
Dividends paid and payable		(2,000)	(2,000)
<b>Total investments by and distributions to owners</b>	-	(2,000)	(2,000)
<b>At 31 March 2020</b>	10	48,837	48,847

## **Performance MSK Medical and Training Services Limited**

### **Notes to the financial statements**

**Year ended 31 March 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Tarn Moor, 92 Raikes Road, Skipton, North Yorkshire, BD23 1LU.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences, in particular accelerated capital allowances and revaluation gains on investment properties. All deferred tax is charged/(credited) to the Statement of Income and Retained Earnings.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

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Plant and machinery	15%	reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Performance MSK Medical and Training Services Limited**

**Notes to the financial statements (continued)**

**Year ended 31 March 2020**

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Provisions**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in a settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

**Financial instruments**

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

**4. Tangible assets**

	Plant and machinery	Total
	£	£
<b>Cost</b>		
At 1 April 2019	1,212	1,212
Additions	634	634
<b>At 31 March 2020</b>	<b>1,846</b>	<b>1,846</b>
<b>Depreciation</b>		
At 1 April 2019	106	106
Charge for the year	237	237
<b>At 31 March 2020</b>	<b>343</b>	<b>343</b>
<b>Carrying amount</b>		
<b>At 31 March 2020</b>	<b>1,503</b>	<b>1,503</b>
At 31 March 2019	1,106	1,106

**Performance MSK Medical and Training Services Limited**

**Notes to the financial statements (continued)**

**Year ended 31 March 2020**

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	7,000	-
Other debtors	230	-
	<u>7,230</u>	<u>-</u>

**6. Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Corporation tax	7,306	4,336
Other creditors	1,353	897
	<u>8,659</u>	<u>5,233</u>