

REGISTERED NUMBER: 11333402 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

FOR

RUP MANAGEMENT SERVICES LTD

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for the Year Ended 31 July 2021

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RUP MANAGEMENT SERVICES LTD

COMPANY INFORMATION
for the Year Ended 31 July 2021

DIRECTOR:	Miss R Panchal
REGISTERED OFFICE:	30 Binley Road Coventry West Midlands CV3 1JA
REGISTERED NUMBER:	11333402 (England and Wales)
ACCOUNTANTS:	Thomas & Co Chartered Certified Accountants 30 Binley Road Coventry West Midlands CV3 1JA

ABRIDGED BALANCE SHEET

31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Investment property	4		193,471		223,471
CURRENT ASSETS					
Cash at bank		455		135	
CREDITORS					
Amounts falling due within one year		<u>69,021</u>		<u>63,669</u>	
NET CURRENT LIABILITIES			<u>(68,566)</u>		<u>(63,534)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			124,905		159,937
CREDITORS					
Amounts falling due after more than one year	5		<u>99,537</u>		<u>106,321</u>
NET ASSETS			<u>25,368</u>		<u>53,616</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Other reserves			25,000		55,000
Retained earnings			<u>367</u>		<u>(1,385)</u>
SHAREHOLDERS' FUNDS			<u>25,368</u>		<u>53,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued

31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 February 2022 and were signed by:

Miss R Panchal - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021

1. STATUTORY INFORMATION

RUP Management Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover comprises rents received from tenant.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2020	223,471
Impairments	(30,000)
At 31 July 2021	<u>193,471</u>
NET BOOK VALUE	
At 31 July 2021	<u>193,471</u>
At 31 July 2020	<u>223,471</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

4. INVESTMENT PROPERTY - continued

Fair value at 31 July 2021 is represented by:

	£
Valuation in 2019	168,471
Valuation in 2020	55,000
Valuation in 2021	<u>(30,000)</u>
	<u>193,471</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.7.21	31.7.20
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>99,537</u>	<u>106,321</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.21	31.7.20
	£	£
Bank loans	<u>108,131</u>	<u>112,575</u>

Paragon Mortgages have registered a legal charge and a floating charge at Companies House.

7. RELATED PARTY DISCLOSURES

At 31 July 2021, RUP Management Services Ltd owed £59,057 to RUP Consultancy Ltd. The director of RUP Management Services Ltd is also the director of RUP Consultancy Ltd. No interest has been charged on this loan which is repayable on demand and is classified under creditors due within one year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.