

**RUP MANAGEMENT SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

**RUP Management Services Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2022**

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RUP Management Services Ltd
Balance Sheet
As at 31 July 2022

Registered number: 11333402

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		160,000		193,471
			160,000		193,471
CURRENT ASSETS					
Cash at bank and in hand		172		455	
		172		455	
Creditors: Amounts Falling Due Within One Year	4	(71,814)		(69,019)	
NET CURRENT ASSETS (LIABILITIES)			(71,642)		(68,564)
TOTAL ASSETS LESS CURRENT LIABILITIES			88,358		124,907
Creditors: Amounts Falling Due After More Than One Year	5		(94,923)		(99,537)
NET (LIABILITIES)/ASSETS			(6,565)		25,370
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Revaluation reserve	8		(8,831)		25,000
Profit and Loss Account			2,265		369
SHAREHOLDERS' FUNDS			(6,565)		25,370

RUP Management Services Ltd
Balance Sheet (continued)
As at 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Rushma Panchal

Director

7th May 2023

The notes on pages 3 to 5 form part of these financial statements.

RUP Management Services Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover comprises rents received from tenants.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

RUP Management Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

3. Tangible Assets

	Investment Properties £
Cost or Valuation	
As at 1 August 2021	193,471
Additions	360
Revaluation	(33,831)
As at 31 July 2022	<u>160,000</u>
Net Book Value	
As at 31 July 2022	<u>160,000</u>
As at 1 August 2021	<u>193,471</u>

4. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Bank loans and overdrafts	8,594	8,594
Other loans	61,517	59,057
Corporation tax	531	86
Accruals and deferred income	622	732
Director's loan account	550	550
	<u>71,814</u>	<u>69,019</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2022 £	2021 £
Bank loans	94,923	99,537
	<u>94,923</u>	<u>99,537</u>

6. Secured Creditors

Paragon Mortgages have registered a legal charge and a floating charge at Companies House.

	2022 £	2021 £
Bank loans and overdrafts	103,517	108,132

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

RUP Management Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

8. Reserves

	Revaluation Reserve
	£
As at 1 August 2021	25,000
Net investment property revaluation reserve	(33,831)
As at 31 July 2022	(8,831)

9. Related Party Transactions

At 31 July 2022, RUP Management Services Ltd owed £61,517 to RUP Consultancy Ltd. The director of RUP Management Services Ltd is also the director of RUP Consultancy Ltd. No interest has been charged on this loan which is repayable on demand and is classified under creditors due within one year.

10. General Information

RUP Management Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11333402 . The registered office is 30 Binley Road, Coventry, West Midlands, CV3 1JA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.