

Registered number
11332867

Moroccan Way Ltd

Filleted Accounts

30 April 2021

Moroccan Way Ltd**Registered number:** 11332867**Balance Sheet****as at 30 April 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	57,774	62,588
Tangible assets	4	-	1,767
		<u>57,774</u>	<u>64,355</u>
Current assets			
Stocks		3,090	1,932
Debtors	5	-	2,667
Cash at bank and in hand		22,101	21,249
		<u>25,191</u>	<u>25,848</u>
Creditors: amounts falling due within one year	6	(71,408)	(95,154)
Net current liabilities		<u>(46,217)</u>	<u>(69,306)</u>
Net assets/(liabilities)		<u>11,557</u>	<u>(4,951)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		11,556	(4,952)
Shareholders' funds		<u>11,557</u>	<u>(4,951)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Abdelhak Dahou

Director

Approved by the board on 27 April 2022

Moroccan Way Ltd
Notes to the Accounts
for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Additions to Leasehold land and buildings	over 3 years
Plant and machinery	over 3 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>9</u>	<u>9</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 May 2020		<u>72,217</u>
At 30 April 2021		<u>72,217</u>
Amortisation		
At 1 May 2020		9,629
Provided during the year		<u>4,814</u>
At 30 April 2021		<u>14,443</u>
Net book value		
At 30 April 2021		<u>57,774</u>
At 30 April 2020		<u>62,588</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 15 years.

4 Tangible fixed assets	Additions to Leasehold Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 May 2020	<u>1,400</u>	<u>3,900</u>	<u>5,300</u>
At 30 April 2021	<u>1,400</u>	<u>3,900</u>	<u>5,300</u>
Depreciation			
At 1 May 2020	933	2,600	3,533
Charge for the year	<u>467</u>	<u>1,300</u>	<u>1,767</u>

At 30 April 2021	<u>1,400</u>	<u>3,900</u>	<u>5,300</u>
Net book value			
At 30 April 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2020	<u>467</u>	<u>1,300</u>	<u>1,767</u>

5 Debtors	2021	2020
	£	£
Other debtors	<u>-</u>	<u>2,667</u>

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	667	6,447
Taxation and social security costs	21,881	14,480
Other creditors	<u>48,860</u>	<u>74,227</u>
	<u>71,408</u>	<u>95,154</u>

7 Controlling party

By virtue of their shareholding, the ultimate controlling party is A Dahou.

8 Other information

Moroccan Way Ltd is a private company limited by shares and incorporated in England. Its registered office is:

158 Buckingham Palace Road
London
SW1W 9TR

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