

Registered number

11332867

Moroccan Way Ltd

Filleted Accounts

30 April 2020

**Moroccan Way Ltd****Registered number:** 11332867**Balance Sheet****as at 30 April 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	3	62,588	67,403
Tangible assets	4	1,767	3,533
		<u>64,355</u>	<u>70,936</u>
<b>Current assets</b>			
Stocks		1,932	2,825
Debtors	5	2,667	5,126
Cash at bank and in hand		21,249	34,473
		<u>25,848</u>	<u>42,424</u>
<b>Creditors: amounts falling due within one year</b>	6	(95,154)	(116,448)
<b>Net current liabilities</b>		<u>(69,306)</u>	<u>(74,024)</u>
<b>Net liabilities</b>		<u>(4,951)</u>	<u>(3,088)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(4,952)	(3,089)
<b>Shareholders' funds</b>		<u>(4,951)</u>	<u>(3,088)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**Abdelhak Dahou**

Director

Approved by the board on 18 March 2021



**Moroccan Way Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Additions to Leasehold land and buildings	over 3 years
Plant and machinery	over 3 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2020	2019
		Number	Number
	Average number of persons employed by the company	<u>9</u>	<u>9</u>
3	Intangible fixed assets		£
	Goodwill:		
	<b>Cost</b>		
	At 1 May 2019		72,217
	At 30 April 2020		<u>72,217</u>
	<b>Amortisation</b>		
	At 1 May 2019		4,814
	Provided during the year		<u>4,815</u>
	At 30 April 2020		<u>9,629</u>
	<b>Net book value</b>		
	At 30 April 2020		<u>62,588</u>
	At 30 April 2019		<u>67,403</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 15 years.

### **4 Tangible fixed assets**

**Additions to**

	Leasehold Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 May 2019	1,400	3,900	5,300
At 30 April 2020	<u>1,400</u>	<u>3,900</u>	<u>5,300</u>
<b>Depreciation</b>			
At 1 May 2019	467	1,300	1,767
Charge for the year	466	1,300	1,766
At 30 April 2020	<u>933</u>	<u>2,600</u>	<u>3,533</u>
<b>Net book value</b>			
At 30 April 2020	<u>467</u>	<u>1,300</u>	<u>1,767</u>
At 30 April 2019	933	2,600	3,533

<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	£	£
Trade debtors	-	2,032
Other debtors	2,667	3,094
	<u>2,667</u>	<u>5,126</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Trade creditors	6,447	21,913
Taxation and social security costs	14,480	10,338
Other creditors	74,227	84,197
	<u>95,154</u>	<u>116,448</u>

## 7 Controlling party

By virtue of their shareholding, the ultimate controlling party is C Dahou and A Dahou.

## 8 Other information

Moroccan Way Ltd is a private company limited by shares and incorporated in England. Its registered office is:

158 Buckingham Palace Road  
London  
SW1W 9TR

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.