

Company registration number: 11332736

**The Strand Porth Ltd
Trading as The Strand Porth Ltd**

Unaudited financial statements

30 April 2019



The Strand Porth Ltd

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The Strand Porth Ltd

Directors and other information

Director	Mr Paul Stephens	(Appointed 28 April 2018)
Company number	11332736	
Registered office	Riverside View Newham Road Truro Cornwall TR1 2SU	
Business address	Riverside View Newham Road Truro Cornwall TR1 2SU	
Accountant	C Micklewright & Co High Sheriff's House Trenowth Truro Cornwall TR2 4EH	
Bankers	Lloyds Bank Boscawen Street Truro Cornwall TR2 4EH	

The Strand Porth Ltd

**Director's report
Year ended 30 April 2019**

The director presents this report and the unaudited financial statements of the company for the year ended 30 April 2019.

Director

The director who served the company during the year was as follows:

Mr Paul Stephens

(Appointed 28 April 2018)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 15 June 2019 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'P. Stephens', written over a horizontal line.

Mr Paul Stephens
Director

The Strand Porth Ltd

**Chartered accountant's report to the director on the preparation of the
unaudited statutory financial statements of The Strand Porth Ltd
Year ended 30 April 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of The Strand Porth Ltd for the year ended 30 April 2019 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of The Strand Porth Ltd, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of The Strand Porth Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than The Strand Porth Ltd and its director as a body for my work or for this report.

It is your duty to ensure that The Strand Porth Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Strand Porth Ltd. You consider that The Strand Porth Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of The Strand Porth Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



C Micklewright & Co
FCA

High Sheriff's House
Trenowth
Truro
Cornwall
TR2 4EH

15 June 2019

The Strand Porth Ltd

Statement of comprehensive income
Year ended 30 April 2019

	Note	2019 £
Turnover		981
Administrative expenses		(19,074)
Operating loss		(18,093)
Interest payable and similar expenses		(73,892)
Loss before taxation		(91,985)
Tax on loss		-
Loss for the financial year and total comprehensive income		<u>(91,985)</u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

The Strand Porth Ltd
Statement of financial position
30 April 2019

	Note	2019 £	£
Fixed assets			
Intangible assets	4	894,757	
		<u>894,757</u>	894,757
Current assets			
Stocks		412,498	
Debtors	5	7,770	
Cash at bank and in hand		1,790	
		<u>422,058</u>	
Creditors: amounts falling due within one year	6	(49,065)	
Net current assets			372,993
Total assets less current liabilities			1,267,750
Creditors: amounts falling due after more than one year	7		(1,359,733)
Net liabilities			<u>(91,983)</u>
Capital and reserves			
Called up share capital			2
Profit and loss account			<u>(91,985)</u>
Shareholder deficit			<u>(91,983)</u>

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

The Strand Porth Ltd

Statement of financial position (continued)
30 April 2019

These financial statements were approved by the board of directors and authorised for issue on 15 June 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'Paul Stephens', enclosed within a large, loopy oval shape.

Mr Paul Stephens
Director

Company registration number: 11332736

The notes on pages 8 to 10 form part of these financial statements.

The Strand Porth Ltd

**Statement of changes in equity
Year ended 30 April 2019**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2018	-	-	-
Loss for the year		(91,985)	(91,985)
Total comprehensive income for the year	-	(91,985)	(91,985)
Issue of shares	2		2
Total investments by and distributions to owners	2	-	2
At 30 April 2019	<u>2</u>	<u>(91,985)</u>	<u>(91,983)</u>

The Strand Porth Ltd

Notes to the financial statements

Year ended 30 April 2019

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is The Strand Porth Ltd, Riverside View, Newham Road, Truro, Cornwall, TR1 2SU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

The Strand Porth Ltd

Notes to the financial statements (continued)
Year ended 30 April 2019

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Intangible assets

	Other intangible assets £	Total £
Cost		
At 1 April 2018	-	-
Additions	894,757	894,757
At 30 April 2019	<u>894,757</u>	<u>894,757</u>
Amortisation		
At 1 April 2018 and 30 April 2019	<u>-</u>	<u>-</u>
Carrying amount		
At 30 April 2019	<u>894,757</u>	<u>894,757</u>

5. Debtors

	2019 £
Other debtors	<u>7,770</u>

6. Creditors: amounts falling due within one year

	2019 £
Trade creditors	44,628
Amounts owed to group undertakings and undertakings in which the company has a participating interest	3,987
Other creditors	450
	<u>49,065</u>

7. Creditors: amounts falling due after more than one year

	2019 £
Bank loans and overdrafts	1,009,793
Other creditors	349,940
	<u>1,359,733</u>

The Strand Porth Ltd

Notes to the financial statements (continued)

Year ended 30 April 2019

8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2019		
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr Paul Stephens	-	2,000	2,000