

SMARDT CHILLERS (UK) LIMITED

**Company Registration Number:
11331862 (England and Wales)**

Unaudited statutory accounts for the year ended 30 April 2020

Period of accounts

Start date: 1 May 2019

End date: 30 April 2020

SMARDT CHILLERS (UK) LIMITED

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SMARDT CHILLERS (UK) LIMITED

Directors' report period ended 30 April 2020

The directors present their report with the financial statements of the company for the period ended 30 April 2020

Principal activities of the company

Manufacturing components for chillers and coolers.

Political and charitable donations

The Company made no political contributions or charitable donations or incurred any political expenditure during the current year or prior year.

Directors

The directors shown below have held office during the whole of the period from
1 May 2019 to 30 April 2020

R.M Richmond Smith
P. England
L. Roy

Secretary R. M. Richmond Smith

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
16 February 2022

And signed on behalf of the board by:
Name: L. Roy
Status: Director

SMARDT CHILLERS (UK) LIMITED

Profit And Loss Account for the Period Ended 30 April 2020

	2020	2019
	£	£
Distribution costs:	0	0
Administrative expenses:	(395,187)	(209,900)
Other operating income:	0	0
Operating profit(or loss):	<u>(445,161)</u>	<u>(209,900)</u>
Interest receivable and similar income:	0	0
Interest payable and similar charges:	0	0
Profit(or loss) before tax:	<u>(445,161)</u>	<u>(209,900)</u>
Tax:	0	0
Profit(or loss) for the financial year:	<u>(445,161)</u>	<u>(209,900)</u>

SMARDT CHILLERS (UK) LIMITED

Balance sheet

As at 30 April 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	264,260	139,345
Investments:		0	0
Total fixed assets:		<u>264,260</u>	<u>139,345</u>
Current assets			
Stocks:	4	44,329	0
Debtors:	5	202,104	56,192
Cash at bank and in hand:		0	0
Investments:		0	0
Total current assets:		<u>246,433</u>	<u>56,192</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	6	(1,165,753)	(405,436)
Net current assets (liabilities):		<u>(919,320)</u>	<u>(349,244)</u>
Total assets less current liabilities:		<u>(655,060)</u>	<u>(209,899)</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>(655,060)</u>	<u>(209,899)</u>
Capital and reserves			
Called up share capital:		1	1
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		(655,061)	(209,900)
Total Shareholders' funds:		<u>(655,060)</u>	<u>(209,899)</u>

The notes form part of these financial statements

SMARDT CHILLERS (UK) LIMITED

Balance sheet statements

For the year ending 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 16 February 2022
and signed on behalf of the board by:**

Name: L. Roy
Status: Director

The notes form part of these financial statements

SMARTD CHILLERS (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair of the consideration received or receivable for products sold or services provided during the year, net of discounts and VAT. Revenue from the sale of goods is only recognized when the company has transferred the significant risks and rewards of ownership of the goods to the buyer and the amount of revenue can be measured reliably and it is probable that the economic benefits associate with the transaction will flow to the entity. The significant risks and rewards of ownership of the goods to the buyer is at the point of dispatch.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. The company assess at each reporting date whether tangible fixed assets are impaired. The company assess at each reporting date whether tangible fixed assets are impaired. Depreciation is charged to the profit and loss account on a straight line basis over the estimated useful lives of each part of an item of tangible fixed assets. The estimated useful lives are as follows: Leasehold improvements Depreciated over the term of the lease Plant and equipment 8% - 25% straight line Fixtures and fittings 10% and 33% straight line Computers and software 10% - 33% straight line Depreciation methods, useful lives and residual values are reviewed if there is an indication of a significant change since last annual reporting date in the pattern by which the company expects to consume an assets future economic benefits.

Other accounting policies

In addition to those detailed previously the following headings are included: Going Concern Foreign Currency Basic Financial Instruments Taxation Judgements in applying accounting policies and key sources of estimation uncertainty Impairment excluding stocks and deferred tax assets Stocks Employee Benefits Expenses Provisions

SMARDT CHILLERS (UK) LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	7	6

SMARDT CHILLERS (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 May 2019	52,049	94,677	0	0	0	146,726
Additions	90,753	34,478	7,550	20,279	0	153,060
Disposals	0	0	0	0	0	0
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
At 30 April 2020	<u>142,802</u>	<u>129,155</u>	<u>7,550</u>	<u>20,279</u>	<u>0</u>	<u>299,786</u>
Depreciation						
At 1 May 2019	1,656	5,725	0	0	0	7,381
Charge for year	15,688	9,246	537	2,674	0	28,145
On disposals	0	0	0	0	0	0
Other adjustments	0	0	0	0	0	0
At 30 April 2020	<u>17,344</u>	<u>14,971</u>	<u>537</u>	<u>2,674</u>	<u>0</u>	<u>35,526</u>
Net book value						
At 30 April 2020	<u>125,458</u>	<u>114,184</u>	<u>7,013</u>	<u>17,605</u>	<u>0</u>	<u>264,260</u>
At 30 April 2019	<u>50,393</u>	<u>88,952</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>139,345</u>

SMARDT CHILLERS (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	37,412	0
Payments on account	6,917	0
Total	<u>44,329</u>	<u>0</u>

SMARDT CHILLERS (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	78,780	0
Prepayments and accrued income	13,551	0
Other debtors	109,773	56,192
Total	<u>202,104</u>	<u>56,192</u>
Debtors due after more than one year:	0	0

SMARDT CHILLERS (UK) LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	40,127	47,206
Trade creditors	32,779	0
Taxation and social security	0	0
Accruals and deferred income	30,119	0
Other creditors	1,062,728	358,230
Total	<u>1,165,753</u>	<u>405,436</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.