

REGISTERED NUMBER: 11331243 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

SHARE DISCLOSURE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2021**

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SHARE DISCLOSURE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021**

DIRECTOR: D Ratcliffe

REGISTERED OFFICE: Warners Solicitors, Bank House,
Bank Street
Tonbridge
Kent
TN9 1BL

REGISTERED NUMBER: 11331243 (England and Wales)

ACCOUNTANTS: Johnsons, Chartered Accountants
Ground Floor
1 - 2 Craven Road
Ealing
London
W5 2UA

SHARE DISCLOSURE LIMITED (REGISTERED NUMBER: 11331243)

**ABRIDGED BALANCE SHEET
30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		20,000		30,000
Tangible assets	5		<u>1,215</u>		<u>1,989</u>
			21,215		31,989
CURRENT ASSETS					
Debtors		83,717		96,211	
Prepayments and accrued income		44,757		-	
Cash at bank		<u>32,102</u>		<u>107,551</u>	
		160,576		203,762	
CREDITORS					
Amounts falling due within one year		<u>49,497</u>		<u>55,481</u>	
NET CURRENT ASSETS			<u>111,079</u>		<u>148,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			132,294		180,270
PROVISIONS FOR LIABILITIES			231		378
NET ASSETS			<u>132,063</u>		<u>179,892</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>132,061</u>		<u>179,890</u>
			<u>132,063</u>		<u>179,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 January 2022 and were signed by:

D Ratcliffe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

Share Disclosure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment 33,33%

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2020	
and 30 April 2021	<u>50,000</u>
AMORTISATION	
At 1 May 2020	20,000
Amortisation for year	<u>10,000</u>
At 30 April 2021	<u>30,000</u>
NET BOOK VALUE	
At 30 April 2021	<u>20,000</u>
At 30 April 2020	<u>30,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2020	
and 30 April 2021	<u>2,323</u>
DEPRECIATION	
At 1 May 2020	334
Charge for year	<u>774</u>
At 30 April 2021	<u>1,108</u>
NET BOOK VALUE	
At 30 April 2021	<u>1,215</u>
At 30 April 2020	<u>1,989</u>

6. RELATED PARTY DISCLOSURES

The company loaned £82,715 (2020:£78,650) to Columba Systems Limited, a company of which Mr Dean Ratcliffe is the director. The loan is non interest bearing and repayable on demand.

7. ULTIMATE CONTROLLING PARTY

The controlling party is D Ratcliffe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.