

Company Registration No. 11330591 (England and Wales)

PENDRAGON CONSULTANCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2020

PAGES FOR FILING WITH REGISTRAR

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PENDRAGON CONSULTANCY LTD

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PENDRAGON CONSULTANCY LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	4		9,969		1,393
Tangible assets	5		12,320		27,195
			<u>22,289</u>		<u>28,588</u>
Current assets					
Debtors	6	1,314,607		373,628	
Cash at bank and in hand		528,093		931,033	
		<u>1,842,700</u>		<u>1,304,661</u>	
Creditors: amounts falling due within one year	7	<u>(1,835,736)</u>		<u>(1,321,993)</u>	
Net current assets/(liabilities)			6,964		(17,332)
Total assets less current liabilities			<u>29,253</u>		<u>11,256</u>
Provisions for liabilities			(2,341)		(2,138)
Net assets			<u>26,912</u>		<u>9,118</u>
Capital and reserves					
Called up share capital	8		100		1
Profit and loss reserves			26,812		9,117
Total equity			<u>26,912</u>		<u>9,118</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

PENDRAGON CONSULTANCY LTD

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2020

The financial statements were approved and signed by the director and authorised for issue on 30 June 2021

J De-Havilland

Director

Company Registration No. 11330591

PENDRAGON CONSULTANCY LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2020

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Balance at 26 April 2018		-	-	-
Period ended 31 March 2019:				
Profit and total comprehensive income for the period		-	9,117	9,117
Issue of share capital	8	1	-	1
Balance at 31 March 2019		1	9,117	9,118
Period ended 30 September 2020:				
Profit and total comprehensive income for the period		-	17,695	17,695
Issue of share capital	8	99	-	99
Balance at 30 September 2020		100	26,812	26,912

PENDRAGON CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2020

1 Accounting policies

Company information

Pendragon Consultancy Ltd is a private company limited by shares incorporated in England and Wales. The registered office is High Oak Business Centre, 15/17 Gentlemens Field, Westmill Road, Ware, Hertfordshire, United Kingdom, SG12 0EF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of providing employment services. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

1.3 Amortisation

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Developed Software	3 years straight line
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1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	2 years straight line
Server Hardware	3 years straight line
Office equipment	3 years straight line
Office furniture	5 years straight line
Cabling and office fixtures	Over the lease period

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

PENDRAGON CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

1.5 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

PENDRAGON CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

1.8 Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contribution are paid into a pension fund and the company has no legal or constructive obligation to pay further contribution even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2020 Number	2019 Number
Total	11	11
	==	==

In addition to the above, the company employs some of the staff who are supplied to clients and whose costs are part of the company's cost of sales.

PENDRAGON CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2020

4 Intangible fixed assets

	Internally generated software development costs £
Cost	
At 1 April 2019	1,515
Additions	13,500
At 30 September 2020	15,015
Amortisation and impairment	
At 1 April 2019	122
Amortisation charged for the period	4,924
At 30 September 2020	5,046
Carrying amount	
At 30 September 2020	9,969
At 31 March 2019	1,393

5 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 April 2019 and 30 September 2020	15,578	11,035	3,700	30,313
Depreciation and impairment				
At 1 April 2019	1,845	862	411	3,118
Depreciation charged in the period	8,301	4,724	1,850	14,875
At 30 September 2020	10,146	5,586	2,261	17,993
Carrying amount				
At 30 September 2020	5,432	5,449	1,439	12,320
At 31 March 2019	13,733	10,173	3,289	27,195

PENDRAGON CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2020

6 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	389,515	223,903
Amounts owed by group undertakings	157,025	15,034
Other debtors	6,325	76,229
Prepayments and accrued income	761,742	58,462
	<u>1,314,607</u>	<u>373,628</u>

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	39,510	14,027
Amounts owed to group undertakings	26,441	-
Corporation tax	4,011	-
Other taxation and social security	1,428,693	981,917
Other creditors	5,784	15,524
Accruals and deferred income	331,297	310,525
	<u>1,835,736</u>	<u>1,321,993</u>

8 Called up share capital

	2020	2019	2020	2019
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary shares of £1 each	100	1	100	1
	<u>100</u>	<u>1</u>	<u>100</u>	<u>1</u>

On 2nd January 2020, a further 99 ordinary shares of £1 each were allotted and issued.

9 Financial commitments, guarantees and contingent liabilities

The total amount of financial commitments not included in the balance sheet is £27,549 (2019- £5,966).

10 Related party transactions

Transactions with related parties

During the period the company entered into the following transactions with related parties:

At the balance sheet date the amount due from the parent company was £157,025 (2019 : £Nil). This loan was provided interest free and is repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.