

Company Registration No. 11329951 (England and Wales)

OTTER DISTILLERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2019
PAGES FOR FILING WITH REGISTRAR

OTTER DISTILLERY LIMITED

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OTTER DISTILLERY LIMITED

BALANCE SHEET

AS AT 30 APRIL 2019

	Notes	2019 £	£
Fixed assets			
Tangible assets	3		14,863
Current assets			
Stocks		12,575	
Debtors		826	
Cash at bank and in hand		5,284	
		<u>18,685</u>	
Creditors: amounts falling due within one year	4	<u>(42,252)</u>	
Net current liabilities			<u>(23,567)</u>
Total assets less current liabilities			<u>(8,704)</u>
Capital and reserves			
Called up share capital	5		100
Profit and loss reserves			<u>(8,804)</u>
Total equity			<u>(8,704)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 January 2020 and are signed on its behalf by:

Mr D F A McCaig
Director

Company Registration No. 11329951

OTTER DISTILLERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2019

1 Accounting policies

Company information

Otter Distillery Limited is a private company limited by shares incorporated in England and Wales. The registered office is Mathayes, Luppitt, Honiton, Devon, EX14 4SA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company meets its day to day working capital requirements through continued financial support from the directors and participators. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows.

On the basis of continued support from its directors and participators, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this loan.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% Straight line basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stock is valued at the lower of cost, including direct labour and attributable overheads, and net realisable value.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 2.

OTTER DISTILLERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2019

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 26 April 2018	-
Additions	15,714
	<hr/>
At 30 April 2019	15,714
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Depreciation and impairment	
At 26 April 2018	-
Depreciation charged in the period	851
	<hr/>
At 30 April 2019	851
	<hr/>
Carrying amount	
At 30 April 2019	14,863
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4 Creditors: amounts falling due within one year

	2019 £
Trade creditors	271
Other creditors	41,981
	<hr/>
	42,252
	<hr/> <hr/>

Other creditors include a balance of £40,081 owed to directors.

5 Called up share capital

	2019 £
Ordinary share capital	
Issued and fully paid	
100 Ordinary shares of £1 each	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.