

# NUROKOR LIMITED

Registered Number  
11328713  
(England and Wales)

Unaudited Financial Statements for the Period Ended  
31 March 2022

# NUROKOR LIMITED

## Company Information

for the period from 1 May 2021 to 31 March 2022

**Directors**

ROWAN, Ricky

**Registered Address**

Kemp House

160 City Road

London

EC1V 2NX

**Registered Number**

11328713 (England and Wales)

# NUROKOR LIMITED

## Balance Sheet as at 31 March 2022

	Notes	31 Mar 2022		30 Apr 2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		7,831		3,726
Investments	6		1,050		950
			<u>8,881</u>		<u>4,676</u>
<b>Current assets</b>					
Stocks		30,170		46,916	
Debtors		696,875		245,519	
Cash at bank and on hand		58,587		301,398	
		<u>785,632</u>		<u>593,833</u>	
<b>Creditors amounts falling due within one year</b>		<u>(683,565)</u>		<u>(381,758)</u>	
<b>Net current assets (liabilities)</b>			<u>102,067</u>		<u>212,075</u>
<b>Total assets less current liabilities</b>			<u>110,948</u>		<u>216,751</u>
Provisions for liabilities			<u>(1,488)</u>		<u>-</u>
<b>Net assets</b>			<u><u>109,460</u></u>		<u><u>216,751</u></u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Share premium			2,832,735		1,977,568
Profit and loss account			(2,723,277 )		(1,760,819 )
<b>Shareholders' funds</b>			<u><u>109,460</u></u>		<u><u>216,751</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss

account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 20 April 2022, and are signed on its behalf by:

ROWAN, Ricky

**Director**

**Registered Company No. 11328713**

# NUROKOR LIMITED

## Notes to the Financial Statements for the period ended 31 March 2022

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. ACCOUNTING POLICIES

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	4

#### Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## **Investments policy**

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

## **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **4. EMPLOYEE INFORMATION**

	2022	2021
Average number of employees during the year	17	9

## 5. PROPERTY, PLANT AND EQUIPMENT

	Total
	£
<b>Cost or valuation</b>	
At 01 May 21	6,094
Additions	7,505
At 31 March 22	13,599
<b>Depreciation and impairment</b>	
At 01 May 21	2,368
Charge for year	3,400
At 31 March 22	5,768
<b>Net book value</b>	
At 31 March 22	7,831
At 30 April 21	3,726

## 6. FIXED ASSET INVESTMENTS

	Total
	£
<b>Cost or valuation</b>	
At 01 May 21	950
Additions	100
At 31 March 22	1,050
<b>Net book value</b>	
At 31 March 22	1,050
At 30 April 21	950

## 7. DESCRIPTION OF NATURE OF TRANSACTIONS AND BALANCES WITH RELATED PARTIES

During the year, the company received loans of £23,032 from a subsidiary of Nurokor Limited which has an 87% holding. No interest is payable on the loans which are repayable on demand.

## 8. DIRECTORS BENEFITS

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
ROWAN, Ricky	41,044	86,824	0	127,868
	<u>41,044</u>	<u>86,824</u>	<u>0</u>	<u>127,868</u>

During the period the directors entered into the above advances with the company. No interest was payable to the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.