

Company Registration No. 11326423 (England and Wales)

**PROJECT BAUHAUS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 AUGUST 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# PROJECT BAUHAUS LIMITED

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# PROJECT BAUHAUS LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2019

	Notes	2019 £	£
<b>Fixed assets</b>			
Investments	2		215,035
<b>Current assets</b>			
Debtors	3	9,361	
Cash at bank and in hand		2,998	
		<u>12,359</u>	
<b>Creditors: amounts falling due within one year</b>	4	(110,662)	
<b>Net current liabilities</b>			(98,303)
<b>Total assets less current liabilities</b>			<u>116,732</u>
<b>Creditors: amounts falling due after more than one year</b>	5		(116,442)
<b>Net assets</b>			<u>290</u>
<b>Capital and reserves</b>			
Called up share capital	6		1
Profit and loss reserves			<u>289</u>
<b>Total equity</b>			<u>290</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**PROJECT BAUHAUS LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 AUGUST 2019***

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The financial statements were approved and signed by the director and authorised for issue on 6 February 2020

D Gunn  
**Director**

**Company Registration No. 11326423**

# PROJECT BAUHAUS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 AUGUST 2019**

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### **1 Accounting policies**

#### **Company information**

Project Bauhaus Limited is a private company limited by shares incorporated in England and Wales. The registered office is 175 Wardour Street, London, W1F 8WU.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### **1.2 Reporting period**

The accounts cover the company's first period from incorporation on 24 April 2018 to 31 August 2019.

#### **1.3 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

# PROJECT BAUHAUS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2019

### 1 Accounting policies (Continued)

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Fixed asset investments

2019  
£

Investments 215,035

#### Movements in fixed asset investments

Shares in group  
undertakings

£

#### Cost or valuation

At 24 April 2018

-

Additions

215,035

At 31 August 2019

215,035

#### Carrying amount

At 31 August 2019

215,035

### 3 Debtors

2019

#### Amounts falling due within one year:

£

Other debtors

9,361

### 4 Creditors: amounts falling due within one year

2019

£

Bank loans

19,441

Amounts owed to group undertakings

45,228

Other creditors

45,993

110,662

The bank loan is secured by a fixed and floating charge over all assets of the company.

# PROJECT BAUHAUS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2019

**5 Creditors: amounts falling due after more than one year**

2019  
£

Bank loans and overdrafts 116,442

The bank loan is secured by a fixed and floating charge over all assets of the company.

**6 Called up share capital**

2019  
£

**Ordinary share capital**

**Issued and fully paid**

1 Ordinary share of £1 each 1

**7 Related party transactions**

The following amounts were outstanding at the reporting end date:

2019  
£

**Amounts due to related parties**

Key management personnel 43,993

The amounts due to key management personnel are interest free and repayable on demand.

The company has taken advantage of the exemption under the terms of FRS 102 not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.