

**MT PROPERTIES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

MT PROPERTIES LTD
UNAUDITED ACCOUNTS
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MT PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Director	Ben Oliver Miller
Company Number	11324842 (England and Wales)
Registered Office	128-130 Hurstpierpoint High Street Hurstpierpoint West Sussex BN6 9PX United Kingdom
Accountants	Sussex Professional Services 37 Coolham Drive Brighton East Sussex BN2 5HU

MT PROPERTIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	5,600	7,000
Investment property	<u>5</u>	2,725,000	1,516,000
		<u>2,730,600</u>	<u>1,523,000</u>
Current assets			
Debtors	<u>6</u>	5,094	62,240
Cash at bank and in hand		5,729	68,941
		<u>10,823</u>	<u>131,181</u>
Creditors: amounts falling due within one year	<u>7</u>	(704,014)	(673,827)
Net current liabilities		<u>(693,191)</u>	<u>(542,646)</u>
Total assets less current liabilities		2,037,409	980,354
Creditors: amounts falling due after more than one year	<u>8</u>	(1,563,961)	(1,605,096)
Net assets/(liabilities)		<u>473,448</u>	<u>(624,742)</u>
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		1,280,386	71,386
Profit and loss account		(806,940)	(696,130)
Shareholders' funds		<u>473,448</u>	<u>(624,742)</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 January 2024 and were signed on its behalf by

Ben Oliver Miller
Director

Company Registration No. 11324842

MT PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

MT PROPERTIES LTD is a private company, limited by shares, registered in England and Wales, registration number 11324842. The registered office is 128-130 Hurstpierpoint High Street, Hurstpierpoint, West Sussex, BN6 9PX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20%
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4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 May 2022	8,750
At 30 April 2023	8,750
Depreciation	
At 1 May 2022	1,750
Charge for the year	1,400
At 30 April 2023	3,150
Net book value	
At 30 April 2023	5,600
At 30 April 2022	7,000

5 Investment property

	2023
	£
Fair value at 1 May 2022	1,516,000
Net gain from fair value adjustments	1,209,000
At 30 April 2023	2,725,000

MT PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

6 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	5,094	2,240
Other debtors	-	60,000
	<u>5,094</u>	<u>62,240</u>
	2023	2022
	£	£
7 Creditors: amounts falling due within one year		
Trade creditors	26,284	25,084
Taxes and social security	1,867	1,867
Other creditors	71,619	71,619
Loans from directors	603,944	574,957
Accruals	300	300
	<u>704,014</u>	<u>673,827</u>
	2023	2022
	£	£
8 Creditors: amounts falling due after more than one year		
Bank loans	1,563,961	1,605,096
	<u>1,563,961</u>	<u>1,605,096</u>
9 Average number of employees		
During the year the average number of employees was 0 (2022: 0).		

