

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Loud Minds Ltd

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for the Year Ended 30 April 2022

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Loud Minds Ltd

Company Information  
for the Year Ended 30 April 2022

**DIRECTORS:**

T M M Haines  
M S T Popkiewicz

**SECRETARY:**

Ms S E Trinh

**REGISTERED OFFICE:**

39 Long Acre  
London  
England  
WC2E 9LG

**REGISTERED NUMBER:**

11323662 (England and Wales)

**ACCOUNTANTS:**

We'll Mind Your Own Business LTD  
39 Long Acre  
London  
WC2E 9LG

Balance Sheet  
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,950		-
<b>CURRENT ASSETS</b>					
Work in progress	5	27,033		-	
Debtors	6	3,627		-	
Cash at bank and in hand		<u>64,455</u>		<u>668</u>	
		95,115		668	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>148,951</u>		<u>18,503</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(53,836)</u>		<u>(17,835)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(51,886)		(17,835)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>22,500</u>		<u>22,500</u>
<b>NET LIABILITIES</b>			<u>(74,386)</u>		<u>(40,335)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(74,486)</u>		<u>(40,435)</u>
			<u>(74,386)</u>		<u>(40,335)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Loud Minds Ltd (Registered number: 11323662)

Balance Sheet - continued

30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 January 2023 and were signed on its behalf by:

T M M Haines - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2022

**1. STATUTORY INFORMATION**

Loud Minds Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Work in progress**

Work in progress, representing productions in progress, include an attributable portion of overheads and are stated at the lower of cost and net realisable value.

**Going concern**

The directors and participating interest considers that it is appropriate to prepare the financial statements on a going concern basis. The director and participating interest have confirmed that they will continue to give financial support to ensure that the company is able to meet its financial obligations when they fall due for a period of at least 12 months from the date of approving these financial statements.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at fair value, net of any transaction costs, and subsequently measured at amortised cost determined using the effective interest method.

**3. EMPLOYEES**

The average number of employees during the year was 1 (2021 - NIL) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

4. **TANGIBLE FIXED ASSETS**

**COST**

Additions

At 30 April 2022

**DEPRECIATION**

Charge for year

At 30 April 2022

**NET BOOK VALUE**

At 30 April 2022

Computer  
equipment  
£

2,065

2,065

115

115

1,950

5. **WORK IN PROGRESS**

30.4.22

£

27,033

30.4.21

£

-

Work-in-progress

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.22

£

3,627

30.4.21

£

-

VAT

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.22

£

13,298

14,124

42,551

78,978

148,951

30.4.21

£

2,935

-

14,818

750

18,503

Trade creditors

Social security and other taxes

Other creditors

Accruals and deferred income

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.4.22

£

22,500

30.4.21

£

22,500

Other loans - 2-5 years

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.