

Financial Statements for the Year Ended 30 April 2020

for

Kevin Payne Interiors Ltd

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for the Year Ended 30 April 2020

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Kevin Payne Interiors Ltd

Company Information
for the Year Ended 30 April 2020

DIRECTORS:

Mrs V A Payne
Mr K J Payne

REGISTERED OFFICE:

4 Cromwell Court
New Street
Aylesbury
Buckinghamshire
HP20 2PB

REGISTERED NUMBER:

11320270 (England and Wales)

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Kevin Payne Interiors Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kevin Payne Interiors Ltd for the year ended 30 April 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Kevin Payne Interiors Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kevin Payne Interiors Ltd and state those matters that we have agreed to state to the Board of Directors of Kevin Payne Interiors Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kevin Payne Interiors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kevin Payne Interiors Ltd. You consider that Kevin Payne Interiors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kevin Payne Interiors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

APS Accountancy Ltd
4 Cromwell Court
New Street
Aylesbury
Buckinghamshire
HP20 2PB

21 October 2020

Balance Sheet

30 April 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	42,040	19,377
Cash at bank		10,028	37,246
		<u>52,068</u>	<u>56,623</u>
CREDITORS			
Amounts falling due within one year	5	(40,014)	(41,370)
NET CURRENT ASSETS		<u>12,054</u>	<u>15,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,054	15,253
CREDITORS			
Amounts falling due after more than one year	6	-	(3,548)
NET ASSETS		<u>12,054</u>	<u>11,705</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		11,954	11,605
		<u>12,054</u>	<u>11,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2020 and were signed on its behalf by:

Mr K J Payne - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Kevin Payne Interiors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	5,366	1,232
Other debtors	36,674	18,145
	<u>42,040</u>	<u>19,377</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	3,585	3,548
Trade creditors	230	280
Taxation and social security	30,797	34,625
Other creditors	5,402	2,917
	<u>40,014</u>	<u>41,370</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	-	3,548

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.