

REGISTERED NUMBER: 11313464 (England and Wales)

COROB (WEST ONE) LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD 17 APRIL 2018 TO 31 DECEMBER 2018



COROB (WEST ONE) LIMITED (REGISTERED NUMBER: 11313464)

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FOR THE PERIOD 17 APRIL 2018 TO 31 DECEMBER 2018**

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COROB (WEST ONE) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 17 APRIL 2018 TO 31 DECEMBER 2018**

DIRECTOR: C J Cook

SECRETARY: S N Bentley FCCA

REGISTERED OFFICE: 62 Grosvenor Street
London
W1K 3JF

REGISTERED NUMBER: 11313464 (England and Wales)

AUDITORS: Wilkins Kennedy Audit Services
Statutory Auditor
2nd Floor
Regis House
45 King William Street
London
EC4R 9AN

COROB (WEST ONE) LIMITED (REGISTERED NUMBER: 11313464)

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	£
FIXED ASSETS		
Investments	4	42,276,454
CREDITORS		
Amounts falling due within one year	5	<u>(399,120)</u>
NET CURRENT LIABILITIES		<u>(399,120)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,877,334</u>
CAPITAL AND RESERVES		
Called up share capital		62,455,530
Retained earnings		<u>(20,578,196)</u>
		<u>41,877,334</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12/12/18 and were signed by:



.....
C J Cook - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 17 APRIL 2018 TO 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Corob (West One) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

Investments in subsidiaries

Investments in subsidiary and associated undertakings are valued at cost less provision for impairment.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. EXCEPTIONAL ITEMS

During the period there was an exceptional item resulting in a loss of £20,578,196 due to the impairment of the investments in subsidiaries.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 17 APRIL 2018 TO 31 DECEMBER 2018**

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	62,854,650
Impairments	<u>(20,578,196)</u>
At 31 December 2018	<u>42,276,454</u>
NET BOOK VALUE	
At 31 December 2018	<u><u>42,276,454</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed to group undertakings	<u>399,120</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Timothy Collerton ACA FCCA CTA (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy Audit Services

8. RELATED PARTY DISCLOSURES

Corob Holdings Limited is a related party by virtue of it's 47.7% interest in Corob (West One) Limited. At the period end the company owed Corob Holdings Limited £399,120 which is interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

In the view of the director, the company does not have a controlling party.