

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**

**FOR**

**DANNELLS LIMITED**

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**for the year ended 30 June 2021**

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**DANNELLS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 30 June 2021**

**DIRECTORS:**

Mr J M Dannell  
Mr D R Little

**REGISTERED OFFICE:**

MD House  
Unit 13 Abbey Mead Industrial Park  
Brooker Road  
Waltham Abbey  
Essex  
EN9 1HU

**REGISTERED NUMBER:**

11313065 (England and Wales)

**ACCOUNTANTS:**

Raffingers LLP  
Chartered Certified Accountants  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**ABRIDGED BALANCE SHEET****30 June 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		204,403		102,041
Investments	5		<u>3,135,973</u>		<u>3,135,973</u>
			3,340,376		3,238,014
<b>CURRENT ASSETS</b>					
Stocks		309,536		263,548	
Debtors		124,234		73,545	
Cash at bank and in hand		<u>1,118,651</u>		<u>758,339</u>	
		1,552,421		1,095,432	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>481,821</u>		<u>348,792</u>	
<b>NET CURRENT ASSETS</b>			<u>1,070,600</u>		<u>746,640</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,410,976		3,984,654
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>1,154,168</u>		<u>1,232,626</u>
<b>NET ASSETS</b>			<u>3,256,808</u>		<u>2,752,028</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,594		1,594
Share premium			629,630		629,630
Other reserves			740,542		785,424
Retained earnings			<u>1,885,042</u>		<u>1,335,380</u>
			<u>3,256,808</u>		<u>2,752,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2022 and were signed on its behalf by:

Mr J M Dannell - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 June 2021**

**1. STATUTORY INFORMATION**

Dannells Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 12.5% on cost
Fixtures and fittings	- 12.5% on cost
Motor vehicles	- 12.5% on cost
Computer equipment	- 12.5% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 June 2021**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2020 - 32 ) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 July 2020	125,055
Additions	134,851
At 30 June 2021	<u>259,906</u>
<b>DEPRECIATION</b>	
At 1 July 2020	23,014
Charge for year	32,489
At 30 June 2021	<u>55,503</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>204,403</u>
At 30 June 2020	<u>102,041</u>

**5. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 July 2020 and 30 June 2021	<u>3,135,973</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>3,135,973</u>
At 30 June 2020	<u>3,135,973</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 June 2021**

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2021	2020
	£	£
Repayable by instalments		
Other loans	<u>840,397</u>	<u>918,855</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Other loans	<u>1,232,610</u>	<u>-</u>

The loans with Lloyds Bank PLC are secured by way of fixed charges over the properties held by the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.