REGISTERED NUMBER: 11313065 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 17 APRIL 2018 TO 30 JUNE 2019

FOR

DANNELLS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the period 17 April 2018 to 30 June 2019

DANNELLS LIMITED

COMPANY INFORMATION
for the period 17 April 2018 to 30 June 2019

DIRECTORS:	Mr J M Dannell Mr D R Little
REGISTERED OFFICE:	MD House Unit 13 Abbey Mead Industrial Park Brooker Road Waltham Abbey Essex EN9 1HU
REGISTERED NUMBER:	11313065 (England and Wales)
ACCOUNTANTS:	Raffingers LLP Chartered Certified Accountants 19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD

ABRIDGED BALANCE SHEET
30 June 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		116,137
Investments	5		3,135,973
			3,252,110
CURRENT ASSETS			
Stocks		257,987	
Debtors		91,335	
Cash at bank and in hand		543,279	
		892,601	
CREDITORS			
Amounts falling due within one year		337,746	
NET CURRENT ASSETS			554,855
TOTAL ASSETS LESS CURRENT LIABILITIES			3,806,965
CREDITORS			
Amounts falling due after more than one year	6		1,311,085
NET ASSETS			2,495,880
CAPITAL AND RESERVES			
Called up share capital			1,594
Share premium			629,630
Other reserves			830,305
Retained earnings			1,034,351
			2,495,880

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 January 2020 and were signed on its behalf by:

Mr J M Dannell - Director

1. STATUTORY INFORMATION

Dannells Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 12.5% on cost
Fixtures and fittings	- 12.5% on cost
Motor vehicles	- 12.5% on cost

Investments in associates
Investments in associate undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Short term debtors and creditors
Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 25 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
Additions	123,539
At 30 June 2019	123,539
DEPRECIATION	
Charge for period	7,402
At 30 June 2019	7,402
NET BOOK VALUE	
At 30 June 2019	116,137

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
Additions	3,135,973
At 30 June 2019	3,135,973
NET BOOK VALUE	
At 30 June 2019	3,135,973

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	£
Repayable by instalments	
Other loans	997,314