

# APG Developments Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2020

# **APG Developments Ltd**

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# **APG Developments Ltd**

## **Company Information**

**Director** Mr A Green

**Company secretary** Mr A Green

**Registered office** 40 Brookside  
Mitton  
Tewkesbury  
Gloucestershire  
GL20 8BE

**Accountants** Clements Tax Associates Limited  
Midway House Herrick Way  
Staverton  
Cheltenham  
Glos  
GL51 6TQ

# APG Developments Ltd

(Registration number: 11312610)

## Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,575	2,363
<b>Current assets</b>			
Debtors	<u>5</u>	14,028	127,415
Cash at bank and in hand		<u>25</u>	<u>3,580</u>
		14,053	130,995
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(40,986)</u>	<u>(132,613)</u>
<b>Net current liabilities</b>		<u>(26,933)</u>	<u>(1,618)</u>
<b>Total assets less current liabilities</b>		(25,358)	745
<b>Provisions for liabilities</b>		<u>(268)</u>	<u>(402)</u>
<b>Net (liabilities)/assets</b>		<u><u>(25,626)</u></u>	<u><u>343</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(25,726)</u>	<u>243</u>
<b>Shareholders' (deficit)/funds</b>		<u><u>(25,626)</u></u>	<u><u>343</u></u>

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 March 2021

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Mr A Green  
Company secretary and director

# **APG Developments Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

40 Brookside  
Milton  
Tewkesbury  
Gloucestershire  
GL20 8BE  
United Kingdom

These financial statements were authorised for issue by the director on 12 March 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# APG Developments Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# APG Developments Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 July 2019	3,151	3,151
At 30 June 2020	3,151	3,151
<b>Depreciation</b>		
At 1 July 2019	788	788
Charge for the year	788	788
At 30 June 2020	1,576	1,576
<b>Carrying amount</b>		
At 30 June 2020	1,575	1,575
At 30 June 2019	2,363	2,363

### 5 Debtors

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	180	107,500
Other debtors	13,848	19,915
	14,028	127,415

# APG Developments Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### 6 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	30,578	71,535
Taxation and social security	10,008	58,078
Accruals and deferred income	400	3,000
	<u>40,986</u>	<u>132,613</u>

### 7 Related party transactions

#### Transactions with directors

	At 1 July 2019 £	Advances to directors £	Repayments by director £	At 30 June 2020 £
<b>2020</b>				
<b>Mr A Green</b>				
Directors Loan account	(17,615)	18,259	(12,192)	(11,548)

	At 16 April 2018 £	Advances to directors £	Repayments by director £	At 30 June 2019 £
<b>2019</b>				
<b>Mr A Green</b>				
Directors Loan account	-	37,015	(19,400)	(17,615)



Cheltenham

This document was delivered using electronic communications and authenticated in accordance with the  
the Companies Act 2006.