

**PREPARED FOR THE REGISTRAR  
BEMR INVESTMENTS LTD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**BEMR Investments Ltd**

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## **BEMR Investments Ltd**

### **Company Information**

<b>Directors</b>	Mr B Chiuriri Mr R Guo
<b>Registered office</b>	Ba Whittle Pharmacy 130-132 Newbegin Hornsea East Riding of Yorkshire England HU18 1PB
<b>Accountants</b>	Hazlewoods LLP Staverton Court Staverton Cheltenham GL51 0UX

**BEMR Investments Ltd****(Registration number: 11312368)****Balance Sheet as at 31 August 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Investments	<u>4</u>	988,542	988,542
<b>Current assets</b>			
Debtors	<u>5</u>	43,195	44,052
Cash at bank and in hand		<u>44,718</u>	<u>53,101</u>
		87,913	97,153
Creditors: Amounts falling due within one year	<u>6</u>	<u>(575,632)</u>	<u>(508,716)</u>
Net current liabilities		<u>(487,719)</u>	<u>(411,563)</u>
Total assets less current liabilities		500,823	576,979
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(527,790)</u>	<u>(586,306)</u>
Net liabilities		<u>(26,967)</u>	<u>(9,327)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	2	2
Profit and loss account		<u>(26,969)</u>	<u>(9,329)</u>
Total equity		<u>(26,967)</u>	<u>(9,327)</u>

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 3 January 2022 and signed on its behalf by:

Mr R Guo  
Director

The notes on pages 3 to 8 form an integral part of these financial statements.

## **BEMR Investments Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ba Whittle Pharmacy  
130-132 Newbegin  
Hornsea  
East Riding of Yorkshire  
England  
HU18 1PB

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

##### **Going concern**

After reviewing the company's current forecasts and projections, together with the facilities available to the company, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company is reliant on the continued support of the directors through a loan of £82,001, and on bank loans of £575,152. The company therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Critical accounting judgements and key sources of estimation uncertainty**

**In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.**

**The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.**

##### **Judgements**

No significant judgements have been made by management in preparing these financial statements.

##### **Key sources of estimation uncertainty**

No key sources of estimation uncertainty have been identified by management in preparing these financial statements other than those detailed in these accounting policies.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. All trade debtors are repayable within one year and hence are included at the undiscounted cost of cash expected to be received. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the

original terms of the debtors.

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**Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and all are repayable within one year and hence are included at the undiscounted amount of cash expected to be paid.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021**

**Financial instruments**

**Classification**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability on the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

**Recognition and measurement**

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Impairment**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

A non financial asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	<u>2</u>	<u>2</u>

**4 Investments**

**Subsidiaries**

**£**

**Cost**

At 1 September 2020 988,542

At 31 August 2021 988,542

**Carrying amount**

At 31 August 2021 988,542

At 31 August 2020 988,542



## BEMR Investments Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

#### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2021	2020
Subsidiary undertakings				
D J Mitchell Limited	130-132 Newbegin, Yorkshire, HU18 1PB England	Hornsea, East  Ordinary shares	100%	100%

The Principal activity of D J Mitchell Limited is that of a retail Pharmacy.

#### 5 Debtors

	2021 £	2020 £
Other debtors	32,915	32,915
Prepayments	10,280	11,137
	<u>43,195</u>	<u>44,052</u>

#### 6 Creditors

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	7	129,363	178,260
Amounts due to related parties	9	444,784	329,016
Accrued expenses		1,485	1,440
		<u>575,632</u>	<u>508,716</u>

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	7	<u>527,790</u>	<u>586,306</u>

**BEMR Investments Ltd****Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021****7 Loans and borrowings**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Current loans and borrowings</b>		
Bank borrowings	47,362	38,708
Other borrowings	82,001	139,552
	<u>129,363</u>	<u>178,260</u>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>527,790</u>	<u>586,306</u>

The bank borrowings are secured against the assets of the company.

Included in the loans and borrowings are the following amounts due after more than five years:

**Bank loans and overdrafts after five years**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	350,844	404,809
	<u>                    </u>	<u>                    </u>

**8 Share capital****Allotted, called up and fully paid shares**

	<b>2021</b>		<b>2020</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

## **BEMR Investments Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021**

#### **9 Related party transactions**

##### **Summary of transactions with key management**

Key management personnel are considered to be the directors of the company.

At the balance sheet date the company owed £82,001 to the directors of the company (2020 - £139,552). This amount is included in other borrowings. There are no fixed repayment terms and no interest is charged on the loan.

##### **Summary of transactions with subsidiaries**

D J Mitchell Limited  
(Subsidiary)

As at 31 August 2021, the company owed D J Mitchell Limited £444,784 (2020 - £329,016). There are no fixed repayment terms and no interest is charged.

##### **Summary of transactions with other related parties**

BMER Properties Ltd  
(The directors are also directors of BMER Properties Ltd)

As at 31 August 2021, the company was owed £32,915 (2020 - £32,915) from BMER Properties Ltd. There are no fixed repayment terms and no interest is charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.