

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 MAY 2020 TO 31 DECEMBER 2020**  
**FOR**  
**NPLMARKETS LIMITED**

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**NPLMARKETS LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 1 MAY 2020 TO 31 DECEMBER 2020**

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**DIRECTORS:**

G Savelli  
B Heppe  
W El Amir  
F Pelargonio

**REGISTERED OFFICE:**

17 Pembroke Place  
London  
W8 6ET

**REGISTERED NUMBER:**

11311251 (England and Wales)

**ACCOUNTANTS:**

RJP LLP  
Ground Floor  
Egerton House  
68 Baker Street  
Weybridge  
Surrey  
KT13 8AL

**NPLMARKETS LIMITED (REGISTERED NUMBER: 11311251)****BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	31.12.20 £	£	30.4.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		354,557		256,518
Tangible assets	5		<u>1,272</u>		<u>1,592</u>
			355,829		258,110
<b>CURRENT ASSETS</b>					
Debtors	6	6,626		1,244	
Cash at bank		<u>19,735</u>		<u>156,835</u>	
		26,361		158,079	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>77,300</u>		<u>35,644</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(50,939)</u>		<u>122,435</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>304,890</u>		<u>380,545</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		16		15
Share premium			832,121		722,107
Retained earnings			<u>(527,247)</u>		<u>(341,577)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>304,890</u>		<u>380,545</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2021 and were signed on its behalf by:

G Savelli - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 MAY 2020 TO 31 DECEMBER 2020**

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1. **STATUTORY INFORMATION**

NPLMarkets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income from software development, excluding Value Added Tax.

Turnover is recognised in the period the development is provided.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation has not been provided on the intangible assets held by the company due to the assets still being in development at the period end.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2020 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 May 2020	256,518
Additions	98,039
At 31 December 2020	<u>354,557</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>354,557</u>
At 30 April 2020	<u>256,518</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MAY 2020 TO 31 DECEMBER 2020****5. TANGIBLE FIXED ASSETS**Plant and  
machinery  
etc  
£**COST**At 1 May 2020  
and 31 December 20201,909**DEPRECIATION**

At 1 May 2020

317

Charge for period

320

At 31 December 2020

637**NET BOOK VALUE**

At 31 December 2020

1,272

At 30 April 2020

1,592**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.20

30.4.20

£

£

Trade debtors

5,356

-

Other debtors

1,2701,2446,6261,244**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.20

30.4.20

£

£

Trade creditors

-

260

Taxation and social security

7,304

8,010

Other creditors

69,99627,37477,30035,644**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal  
value:

31.12.20

30.4.20

£

£

124,084

Ordinary

£0.000125

1615

During the year 3,062 ordinary shares of £0.000125 were issued for a total of £110,015.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MAY 2020 TO 31 DECEMBER 2020****9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 December 2020 and the year ended 30 April 2020:

	31.12.20 £	30.4.20 £
<b>Director</b>		
Balance outstanding at start of period	(16,474)	(16,474)
Amounts repaid	(15,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(31,474)</u>	<u>(16,474)</u>
<b>Director</b>		
Balance outstanding at start of period	(10,000)	(10,000)
Amounts repaid	(15,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(25,000)</u>	<u>(10,000)</u>

The loans are interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.