

Company Registration No. 11310050 (England and Wales)

CALZTEC FM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
PAGES FOR FILING WITH REGISTRAR

CALZTEC FM LTD

COMPANY INFORMATION

Director	Mr J W Haslam
Secretary	Ms S V Clarke
Company number	11310050
Registered office	Romsley Point Farley Lane Romsley Bromsgrove B62 0LG
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Lloyds Bank Plc PO Box 1000 BX1 1LT

CALZTEC FM LTD

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CALZTEC FM LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CALZTEC FM LTD FOR THE YEAR ENDED 30 APRIL 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Calztec FM Ltd for the year ended 30 April 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Calztec FM Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Calztec FM Ltd and state those matters that we have agreed to state to the Board of Directors of Calztec FM Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Calztec FM Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Calztec FM Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Calztec FM Ltd. You consider that Calztec FM Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Calztec FM Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

26 January 2024

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

CALZTEC FM LTD

BALANCE SHEET

AS AT 30 APRIL 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		639		-
Current assets					
Debtors	4	152,047		58,925	
Cash at bank and in hand		187,742		90,253	
		<u>339,789</u>		<u>149,178</u>	
Creditors: amounts falling due within one year	5	<u>(337,274)</u>		<u>(147,049)</u>	
Net current assets			2,515		2,129
Total assets less current liabilities			3,154		2,129
Provisions for liabilities			(93)		-
Net assets			<u>3,061</u>		<u>2,129</u>
Capital and reserves					
Called up share capital	7		100		1
Profit and loss reserves			2,961		2,128
Total equity			<u>3,061</u>		<u>2,129</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 26 January 2024.

Mr J W Haslam
Director

Company Registration No. 11310050

CALZTEC FM LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Company information

Calztec FM Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Romsley Point, Farley Lane, Romsley, Bromsgrove, B62 0LG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% on cost
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1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

CALZTEC FM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2022 - 1).

CALZTEC FM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

3 Tangible fixed assets

	Computer equipment £
Cost	
At 1 May 2022	-
Additions	958
At 30 April 2023	958
Depreciation and impairment	
At 1 May 2022	-
Depreciation charged in the year	319
At 30 April 2023	319
Carrying amount	
At 30 April 2023	639
At 30 April 2022	-

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	148,042	57,545
Other debtors	4,005	1,380
	152,047	58,925

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	113,069	67,947
Amounts owed to group undertakings	155,911	60,000
Taxation and social security	66,130	18,272
Other creditors	2,164	830
	337,274	147,049

6 Provisions for liabilities

	2023 £	2022 £
Deferred tax liabilities	93	-

CALZTEC FM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

7 Called up share capital

	2023	2022
	£	£
Ordinary share capital		
Issued and fully paid		
0 Ordinary of £1 each	-	1
90 Ordinary A of £1 each	90	-
10 Ordinary B of £1 each	10	-
	<u>100</u>	<u>1</u>

99 Ordinary shares of £1 were allotted and fully paid for cash at par during the year.

The company then passed a special resolution by reclassifying 100 Ordinary £1 shares into 90 Ordinary A £1 shares and 10 Ordinary B £1 shares. The rights and privileges attached to these shares remain unaltered.

8 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9 Control

Parent company

The ultimate parent company is Haslam Group Limited, a company registered in England and Wales.

Ultimate controlling party

The ultimate controlling party is Mr J W Haslam by virtue of his controlling interest in the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.