

Unaudited Financial Statements for the Year Ended 30 April 2020

for

LET & BUY LTD

Pearson McKinsey
55 Beulah Road
Walthamstow
London
E17 9LG

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FOR THE YEAR ENDED 30 APRIL 2020**

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LET & BUY LTD

**Company Information
FOR THE YEAR ENDED 30 APRIL 2020**

DIRECTORS:

D A Cheddie
D J Cranfield
T Lovelace

REGISTERED OFFICE:

55 Beulah Road
Walthamstow
London
E17 9LG

REGISTERED NUMBER:

11307642 (England and Wales)

ACCOUNTANTS:

Pearson McKinsey
55 Beulah Road
Walthamstow
London
E17 9LG

Abridged Balance Sheet
30 APRIL 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		209,482		209,482
CURRENT ASSETS					
Cash at bank		10,835		914	
CREDITORS					
Amounts falling due within one year		<u>3,469</u>		<u>88,887</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,366</u>		<u>(87,973)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			216,848		121,509
CREDITORS					
Amounts falling due after more than one year	5		<u>225,851</u>		<u>135,691</u>
NET LIABILITIES			<u>(9,003)</u>		<u>(14,182)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(9,103)</u>		<u>(14,282)</u>
SHAREHOLDERS' FUNDS			<u>(9,003)</u>		<u>(14,182)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 February 2021 and were signed on its behalf by:

D A Cheddie - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 30 APRIL 2020

1. **STATUTORY INFORMATION**

Let & Buy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 May 2019	
and 30 April 2020	209,482
NET BOOK VALUE	
At 30 April 2020	209,482
At 30 April 2019	209,482

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	30.4.20	30.4.19
	£	£
Repayable by instalments		
Other loans more 5yrs instal	130,698	135,691

6. **SECURED DEBTS**

There are two outstanding charges by Charter Court Financial Services Limited over 12 Henry Street, LN5 7XF and 37 Norris Street, LN5 7UQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.