

DH IV.1
NOMINEES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020



Registered In England and Wales No. 11306883
Registered Address: 36 Broadway, London, SW1H 0BH

DH IV.1 NOMINEES LIMITED
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

	<u>Page</u>
Directors' Report	3 - 4
Balance Sheet	5
Notes to the Accounts	6 - 7

DH IV.1 NOMINEES LIMITED DIRECTORS' REPORT

The Directors present their Annual Report to the member together with the Financial Statements for the year ended 31 December 2020.

Incorporation

The Company was incorporated on 12 April 2018.

Business review

The Company was established to hold investments as nominee on behalf of the Limited Partnerships DHIV.1 No 1 LP, DHIV.1 No 2 LP and DHIV.1 EZ LP of which the Company's parent undertaking, DH IV.1 Managing GP Limited is the managing General Partner.

DH IV.1 EZ LP, was dissolved and wound up on 31 December 2020. DH IV.1 (No. 1), LP and DH IV.1 (No. 2), LP, commenced dissolution on 31 December 2020 but are not expected to be wound up until final assessment of potential contingent liabilities.

Strategic Report

The Company qualifies as a small company in accordance with the Companies Act 2006 and as such a 'Strategic Report' has not been included within these Financial Statements.

Results

The Company received no fees for acting as a nominee and all costs were incurred by the parent company. Accordingly, the Company made neither a profit nor loss during the year. It is not anticipated that there will be any change to this state of affairs in the foreseeable future.

Directors

The Directors of the Company who served during the year and up to the date of the signing of the Financial Statements were as follows:

G. D. Stening
J. M. Bradshaw
B. M. Dooley (resigned 28 February 2020)
P. R. Kruppa (appointed 28 February 2020)

Auditors

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

DH IV.1 NOMINEES LIMITED DIRECTORS' REPORT (CONTINUED)

Statement of Directors' Responsibilities in respect of the Annual Report and the Financial Statements

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law, the Directors have prepared the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the Financial Statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board.



P. R. Kruppa
Director
18 June 2021

Registered Office
36 Broadway
London
SW1H 0BH

DH IV.1 NOMINEES LIMITED
Registered in England and Wales No. 11306883

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	4	<u>1</u>	1
Net current assets		1	1
Net assets		<u>1</u>	1
Capital and Reserves			
Called-up share capital	5	1	1
Profit and loss account		-	-
Equity shareholders' funds		<u>1</u>	<u>1</u>

For the year ended 31 December 2020 the Company was entitled to an exemption from the requirement to obtain an audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Financial Statements on pages 5 to 7 were approved by the Board of Directors on 18 June 2021 and were signed on its behalf by:-



P. R. Kruppa
Director

DH IV.1 NOMINEES LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 General information

The Company is dormant, not having traded during the year.

The Company is incorporated in England & Wales, registration number 11306883.

Statement of compliance

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006.

2 Directors' emoluments

No directors received emoluments during the year.

3 Employee information

There were no employees of the company during the year.

4 Debtors

	2020 £	2019 £
Amount due from parent company	<u>1</u>	<u>1</u>

5 Share capital

	2020 £	2019 £
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

All of the share capital is owned by the parent company, DH IV.1 Managing GP Limited. There are no restrictions on the distribution of dividends and the repayment of capital.

6 Cash flow statement

There were no cash flows for the year ended 31 December 2020.

**DH IV.1 NOMINEES LIMITED NOTES TO
THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2020**

7 Ultimate parent company

The ultimate parent company is DH Private Equity Limited, a Company registered in England & Wales under 08212103.

The ultimate controlling party is Richard Hanson who is UK domiciled and therefore subject to UK taxation.