REGISTERED NUMBER: 11305881 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

FOR

OPENBRIX LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

OPENBRIX LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

DIRECTORS:	S A Choudhury P A Finnigan J P Hards A J Pigott
REGISTERED OFFICE:	5th Floor 2 More London Riverside London SE1 2AP
REGISTERED NUMBER:	11305881 (England and Wales)
ACCOUNTANTS:	Lawes & Co Boyce's Building 40-42 Regent Street Clifton Bristol BS8 4HU

BALANCE SHEET
30 APRIL 2020

	Notes	30.4.20 £	30.4.20 £	30.4.19 £	30.4.19 £
FIXED ASSETS					
Intangible assets	4		**16,566**		-
CURRENT ASSETS					
Debtors	5	**12**		-	
Cash at bank		**99,211**		-	
		99,223		-	
CREDITORS					
Amounts falling due within one year	6	**9,644**		-	
NET CURRENT ASSETS			**89,579**		-
TOTAL ASSETS LESS CURRENT LIABILITIES			**106,145**		-
CAPITAL AND RESERVES					
Called up share capital	7		**14**		-
Share premium	8		**330,553**		-
Retained earnings	8		**(224,422)**		-
SHAREHOLDERS' FUNDS			**106,145**		-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

 continued...

BALANCE SHEET - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 April 2021 and were signed on its behalf by:

A J Pigott - Director

S A Choudhury - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

1. STATUTORY INFORMATION

Openbrix Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	18,407
At 30 April 2020	18,407
AMORTISATION	
Charge for year	1,841
At 30 April 2020	1,841
NET BOOK VALUE	
At 30 April 2020	16,566

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Other debtors	12	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Other creditors	5,204	-
Directors' current accounts	3,600	-
Accrued expenses	840	-
	9,644	-

7. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	30.4.20 £	30.4.19 £
1,435	Ordinary	£0.01	14	-

continued...

7. CALLED UP SHARE CAPITAL - continued

1,435 shares were issued during the year:

1,236 shares issued at par,
113 shares issued at a premium of £1,327 per share,
29 shares issued at a premium of £2,778 per share,
57 shares issued at a premium of £1,754 per share.

8. RESERVES

	Retained earnings £	Share premium £	Totals £
Deficit for the year	(224,422)		(224,422)
Cash share issue	-	330,553	330,553
At 30 April 2020	(224,422)	330,553	106,131

9. RELATED PARTY DISCLOSURES

The company maintains an interest free loan account with its directors. At the year end, the company owed £3,600 to its directors.

During the year, the company also paid for consultancy and marketing services from company directors and companies which had mutual directors:

Company	Mutual Director	Amount
Innovo Consultants Limited	S Choudhury	£31,500
n/a	S Choudhury	£13,000
n/a	J Hards	£1,762
AKP Projects Limited	A Pigott	£12,000
The Shoreditch Partnership LLP	P Finnigan	£4,800

All transactions were conducted under normal market conditions.

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.