

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023**

**FOR**

**PROPIFI CAPITAL LTD**

Askews Chartered Certified Accountants  
5 The Quadrant  
Coventry  
West Midlands  
CV1 2EL

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**PROPIFI CAPITAL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2023**

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**DIRECTORS:**

R J S Black  
D Smith

**REGISTERED OFFICE:**

5 The Quadrant  
Coventry  
West Midlands  
CV12EL

**REGISTERED NUMBER:**

11304890 (England and Wales)

**ACCOUNTANTS:**

Askews Chartered Certified Accountants  
5 The Quadrant  
Coventry  
West Midlands  
CV1 2EL

**BALANCE SHEET**  
**30 APRIL 2023**

		2023		2022
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Investments	4		10,400	10,400
<b>CURRENT ASSETS</b>				
Debtors	5	5,012,138		3,964,559
Cash at bank and in hand		<u>4,220</u>		<u>9,623</u>
		5,016,358		3,974,182
<b>CREDITORS</b>				
Amounts falling due within one year	6	<u>4,101,789</u>		<u>3,049,613</u>
<b>NET CURRENT ASSETS</b>			<u>914,569</u>	<u>924,569</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			924,969	934,969
<b>CREDITORS</b>				
Amounts falling due after more than one year	7	<u>534,259</u>		<u>544,259</u>
<b>NET ASSETS</b>		<u><u>390,710</u></u>		<u><u>390,710</u></u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital		995		995
Share premium		<u>389,715</u>		<u>389,715</u>
		<u><u>390,710</u></u>		<u><u>390,710</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2024 and were signed on its behalf by:

R J S Black - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**1. STATUTORY INFORMATION**

Propifi Capital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 May 2022	
and 30 April 2023	<u>10,400</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>10,400</u>
At 30 April 2022	<u>10,400</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Amounts owed by group undertakings	3,670,681	3,167,461
Other debtors	<u>1,341,457</u>	<u>797,098</u>
	<u><b>5,012,138</b></u>	<u><b>3,964,559</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	8,648	9,413
Amounts owed to group undertakings	2,108,392	1,128,750
Taxation and social security	12,905	8,799
Other creditors	<u>1,961,844</u>	<u>1,892,651</u>
	<u><b>4,101,789</b></u>	<u><b>3,049,613</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	20,833	30,833
Other creditors	<u>513,426</u>	<u>513,426</u>
	<u><b>534,259</b></u>	<u><b>544,259</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.