

**RED LINE LAND LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**Red Line Land Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2022**

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**Red Line Land Ltd**  
**Balance Sheet**  
**As at 30 April 2022**

Registered number: 11301101

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		373		498
			<u>373</u>		<u>498</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	41,163		126,779	
Cash at bank and in hand		<u>52,003</u>		<u>3,985</u>	
		93,166		130,764	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(182,515 )</u>		<u>(218,311 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(89,349 )</u>		<u>(87,547 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(88,976 )</u>		<u>(87,049 )</u>
<b>NET LIABILITIES</b>			<u>(88,976 )</u>		<u>(87,049 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			<u>(89,076 )</u>		<u>(87,149 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(88,976)</u>		<u>(87,049)</u>

**Red Line Land Ltd**  
**Balance Sheet (continued)**  
**As at 30 April 2022**

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For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Iain MacNaught

Director

**18 January 2023**

The notes on pages 3 to 4 form part of these financial statements.

**Red Line Land Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2022**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 2)

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 May 2021	108	1,071	1,179
As at 30 April 2022	108	1,071	1,179
<b>Depreciation</b>			
As at 1 May 2021	62	619	681
Provided during the period	12	113	125
As at 30 April 2022	74	732	806
<b>Net Book Value</b>			
As at 30 April 2022	34	339	373
As at 1 May 2021	46	452	498

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	6,545	-
Other debtors	1,500	-
Amounts owed by associates	33,118	126,779
	41,163	126,779

Included in amounts owed by associates are the amounts of £18,589 (2021 - £18,339) owed by Umbrella Africa Limited, £14,330 (2021 - £106,353) owed by Red Line Land North Dorset Limited, £198 (2021 - £198) owed by Accede Land Limited and £7,608 owed by Lamb Bar Bar Ltd, all companies are registered in the United Kingdom, in which Mr. Iain MacNaught is a director and shareholder.

**Red Line Land Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2022**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	2
Other creditors	-	2,238
Accruals and deferred income	840	840
Director's loan account	389	49,220
Amounts owed to associates	181,286	166,011
	<u>182,515</u>	<u>218,311</u>

Included in amounts owed to associated companies is an amount of £123,633 (2021 - £124,821) owed to Parkcroft Developments (Old School) Limited and £65,261 owed to Red Line Land Estates Ltd. Both companies are incorporated and registered in the United Kingdom, in which Mr. I. MacNaught is a director and shareholder.

**6. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**7. General Information**

Red Line Land Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11301101 . The registered office is Bentinck House, Bentinck Road, West Drayton, Middlesex, UB7 7RQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.