

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 2 9 7 8 2 0

Company name in full Jugaard Ltd trading as Thali Restaurants

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon

Surname Thornton

3 Liquidator's address

Building name/number 3 The Courtyard

Street Woodlands

Post town Bradley Stoke

County/Region Bristol

Postcode B S 3 2 4 N Q

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1

^d8

^m0

^m8

^y2

^y0

^y2

^y1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sarah Lyne**

Company name **HS Business Recovery Ltd.**

Address
3 The Courtyard
Woodlands

Post town **Bradley Stoke**

County/Region **Bristol**

Postcode

B	S	3	2		4	N	Q
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Country

DX

Telephone **0117 970 9220**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Jugaard Ltd trading as Thali Restaurants
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 25 June 2019 To 22 June 2021**

Statement of Affairs £		£	£
	HIRE PURCHASE		
Uncertain	Various Furniture Items for Cafe Refit	NIL	
(6,880.00)	Aldermore Bank plc	NIL	
Uncertain	Various Catering Equipment & Furnitur	NIL	
(8,661.00)	Bibby Finance	NIL	
Uncertain	Point of Sale Equipment	NIL	
(1,449.00)	Central Asset Finance	NIL	
Uncertain	Drinks Dispenser & Bespoke Drinks B	NIL	
(3,890.00)	Investec	NIL	
Uncertain	Various Catering Equip & Furnishings	NIL	
(1,375.00)	PEAC	NIL	
			NIL
	ASSET REALISATIONS		
1,000.00	Goodwill	NIL	
NIL	Leases	NIL	
NIL	Fixtures & Fittings	NIL	
8,500.00	Catering Equipment/ Restaurant Furnit	NIL	
500.00	Motor Vehicles (VN54 AKK)	NIL	
750.00	Stock	NIL	
Uncertain	Office Equipment	50.00	
3,907.00	Book Debts	3,632.11	
5,000.00	Rent Deposits	NIL	
100.00	Cash in hand re licence to trade Fees	100.00	
14,981.00	Cash in Hand	29,522.08	
271.00	Cash at Bank	NIL	
	Sundry Refund	87.34	
	Right to Use Company Website	200.00	
	Sale of assets/goodwill/rent dep- Easto	11,250.00	
	Sale of Assets & Goodwill - Montpelier	4,500.00	
			49,341.53
	COST OF REALISATIONS		
	Specific Bond	580.00	
	Pre Appointment Costs	10,000.00	
	Office Holders Fees	29,522.00	
	Office Holders Expenses	315.50	
	Accountancy Costs	625.00	
	Agents/Valuers Fees (1)	500.00	
	Legal Fees (1)	1,680.00	
	IT Costs	110.00	
	Storage Costs	175.00	
	Statutory Advertising	174.96	
			(43,682.46)
	PREFERENTIAL CREDITORS		
	Dept of Emp re Arrears & Holiday Pay	4,444.18	
(35,905.00)	Emps re Arrears & Holiday pay	981.69	
	PAYE/Nl deductions employee dividen	233.20	
			(5,659.07)

[illegible]



JUGAARD LTD TRADING AS THALI RESTAURANTS

FINAL ACCOUNT TO MEMBERS & CREDITORS

Pursuant to Rule 6.28 of the Insolvency (England & Wales) Rules 2016 (as amended) and Section 106 of the Insolvency Act 1986 (as amended)

22 June 2021

Legislation

Unless otherwise stated references to sections, paragraphs or rules are to the Insolvency Act 1986 (as amended) and the Insolvency (England & Wales) Rules 2016 (as amended).

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Abbreviations

For the purpose of this report the following abbreviations shall be used;

“the Act”	Insolvency Act 1986 (as amended)
“the Rules”	Insolvency (England & Wales) Rules 2016 (as amended)
“the Liquidator”	Simon Harvey Thornton of HS Business Recovery Ltd.
“the Company”	Jugaard Ltd trading as Thali Restaurants
“HSBR”	HS Business Recovery Ltd.
“SIP 2”	Statement of Insolvency Practice 2 (England & Wales)
“SIP 13”	Statement of Insolvency Practice 13 (England & Wales)

Electronic Communication with Members and Creditors

As explained in my earlier communications, all statutory notices or reports will be available to view or download from ‘www.ips-docs.com’ until two months after the end of the Liquidation or the release of the Liquidator.

JUGAARD LTD TRADING AS THALI RESTAURANTS - IN LIQUIDATION

I refer to my appointment as Liquidator of the above company on 25 June 2019.

I am now in a position to conclude my administration of this matter.

I have set out below my report on the Liquidation and attach a summary of my Receipts and Payments Account which covers the whole period of my administration of the case, together with details of transactions which occurred during the period of this report, 25 June 2020 to 22 June 2021.

1 Asset Realisations

1.1 Office Equipment

The company owned one aged printer which was sold to a former director for £50.

1.2 Book Debts

As previously reported, it was common for the company to always be owed monies in respect of online orders from companies such as Deliveroo. At the date of liquidation it was estimated that there was a balance of £3,907 outstanding to the company.

I have realised £3,632.11 which includes a dividend of £72.39 received in respect of one debt of £379.72 owed by a company that entered into liquidation. That liquidation is now concluded and no further realisations are expected.

1.3 Cash in Hand

At the date of liquidation I was holding £100 in respect of monies paid by the parties subject to the licences to trade issued at the Easton and Montpelier sites. In addition, I held a further £3,022.08 in respect of the final weekends cash takings and £14,981 being the net balance of £26,500 transferred from the company's trading account less the agreed fee of £10,000 plus VAT and accountancy fees incurred in respect of the liquidation process.

1.4 Sundry Refund

A refund of £87.34 has been received in respect of the cancelled business insurance.

1.5 Right to use the Company Website

The former director purchased the right to use the company's website for £200 plus VAT. Under the terms of sale he ensured that all reference to Jugaard Ltd was removed from the site.

1.6 Sale of Assets – goodwill & equipment – Easton & Montpelier

The business assets and goodwill relating to the site at Easton were sold for £11,250 under a business and asset sale agreement to Gora Pagaal Limited on 26 June 2019, following the appointment of myself as Liquidator.

The final payment due under the sale agreement was received on 16 December 2019.

Similarly, the business assets and goodwill relating to the site at Montpelier was sold for £4,500 under a business and asset sale agreement to AR Junoon Limited on 26 June 2019, following the appointment of myself as Liquidator.

The final payment due under the sale agreement was received on 2 October 2019.

1.7 Bank Interest

No bank interest has been realised on funds held in the Liquidation account during the period of the liquidation.

NIL Corporation tax returns have been submitted to HM Revenue & Customs throughout my administration of this matter. The final NIL return has also been submitted.

1.8 Statement of Insolvency Practice 13

As previously advised, in accordance with SIP 13, I would advise you of the following connected party transactions which have taken place since my appointment as Liquidator;

<i>Date of Transaction</i>	26 June 2019
<i>Assets Sold</i>	Goodwill and equipment – Easton premises
<i>Consideration due & when paid</i>	Assets sold under an asset sale agreement for total purchase price of £11,250 made up as follows: Goodwill £250

	Plant & machinery £4,748 Company records £1 Stock £500 Customer Contracts £1 Business IPR £250 Rent Deposit £5,000 Vehicle £500 Terms of payment: £2,000 on completion (plus a contribution of £1,500 plus VAT towards legal costs) £1,750 before 4pm on 15 July 2019 £1,500 before 15 th day each month until paid in full (5 months)
<i>Name of purchaser</i>	Gora Pagaal Limited
<i>Purchasers connection to insolvent company</i>	Jose Antonio Blanco Rodrigues is a Director of Gora Pagaal Limited and was a Director of Jugaard Ltd

<i>Date of Transaction</i>	26 June 2019
<i>Assets Sold</i>	Goodwill and equipment – Montpellier premises
<i>Consideration due & when paid</i>	Assets sold under an asset sale agreement for total purchase price of £4,500 made up as follows: Goodwill £250 Plant & machinery £3,748 Company records £1 Stock £250 Customer Contracts £1 Business IPR £250 Terms of payment: £1,000 on completion (plus a contribution of £1,500 plus VAT towards legal costs) £1,000 before 4pm on 26 July 2019 £1,250 before 4pm on 26 August 2019 £1,250 before 4pm on 26 September 2019
<i>Name of purchaser</i>	AR Junoon Limited

<i>Purchasers connection to insolvent company</i>	Ramesh Prasad is a Director of AR Junoon Limited and was a Senior employee of Jugaard Ltd
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Jugaard Ltd purchased some assets from the Administrator of Bristol Thali Company Limited under an asset sale agreement completed in April 2018. Those assets had been valued by Gordon Brothers at the request of the Administrator.

Not all of that company's assets were transferred in the business and asset sale agreement to Jugaard Limited but, as it was easy to identify from the schedule provided with the valuation, the assets that had been transferred and the associated value, it was agreed that the basis of that valuation be used for the purposes of this winding up.

There had been little change to the asset schedule during the 15 months, albeit there were a few disposals due to age and breakdown of some equipment.

Advice was sought from and provided by Gordon Brothers that, in the time elapsed, they would not anticipate the asset values to have changed significantly.

When determining values for the sale of assets held at the sites in Easton & Montpelier, allowances were made for assets that had been moved to different trading premises or disposed of in the preceding months.

Jugaard Limited did not have sufficient funds to enable the company to continue to trade in an Administration scenario as wages were outstanding that could not be paid in full. As such it was not possible to undertake any specific marketing of the business. After consideration, the directors entered into licences to trade with Gora Pagaal Limited and AR Junoon Limited in respect of the Easton and Montpelier sites prior to liquidation. This enabled the licensees to commence trading from those sites immediately and secured the value in the goodwill of those restaurants until a liquidator could be appointed and the assets formally sold.

The Directors did have discussions with parties who had expressed an interest in the restaurant in Clifton. Unfortunately, the landlord of the site was not willing to enter into additional communications with that party. It was therefore agreed that the keys to the premises would be returned to the landlord and he would market the premises himself. There was no realisation of goodwill for that site and the decision was made, under the guidance of Gordon Bros, that the kitchen equipment be abandoned due to the value of the assets, the costs of removal and the potential damage to the premises in doing so.

A similar situation arose with some of the assets at the Southville premises.

During the interim period offers from the two licence holders were considered and later agreed by myself as Liquidator, sale of the assets to both parties was completed immediately following my appointment.

I can confirm that as previously reported during review of the company's books and records under the guidance given in SIP 2, I did not become aware of any transactions with connected parties during the period of two years prior to insolvency.

2 Costs of Realisation

2.1 Convening Fee

A fee of £10,000 plus VAT was paid to my firm prior to the date of liquidation in respect of my fee for assisting in the winding up of the company.

2.2 Liquidator's Remuneration

It was agreed by creditors on the Decision Date of 13 August 2019 that my remuneration be based on time costs and that remuneration may be drawn up to the fees estimate provided without further recourse to creditors. It was estimated that my fees would total £29,522 as detailed in the fees estimate dated 19 July 2019.

I have incurred time costs of £30,170 between 25 June 2019 and 22 June 2021 representing 172.25 hours at an average rate of £175.16 per hour. A summary of time spent and charge-out value is attached for your information.

To date I have drawn fees amounting to £29,522 on account of my time costs incurred.

The work has been categorised into the following work functions;

Case Administration & Planning includes appointment and closing formalities, case set up, planning and case strategy, maintenance of the case files and recording in the statutory case record, reviews & compliance, VAT and taxation matters, cashiering and accounting.

Reporting includes the drafting and issuing of statutory and non statutory reports to creditors and Companies House.

Enquiries & Investigation includes collection and review of the books and records of the company and any information supplied by creditors of the company in relation to the trading affairs of the company and the conduct of the directors. Submission of the appropriate report to the Insolvency Service. Obtaining other information from stakeholders and following up any matters

highlighted as part of the investigations that may lead to a recovery for the benefit of the Liquidation. Please see below for further details regarding the Liquidator's investigations.

Realisation of Assets includes identifying, insuring (as appropriate) securing and realising assets. As detailed above, the assets of the company comprised goodwill, catering equipment & restaurant furniture, a motor vehicle, stock, office equipment, book debts, rent deposits, cash in hand and cash at bank.

As referred to in detail at 1.6 & 1.8 above, on the basis of advice received from Gordon Brothers in respect of asset values sales of the business trading from the Montpelier and Easton sites have been agreed and completed.

In addition, the sale of the small office printer and the rights to use the company website (see 1.5 above) have been concluded, an insurance refund has been recovered and book debts pursued.

Trading includes all matters relating to the trading of the business following Liquidation (where applicable).

Creditors includes set up of creditor records, creditor communications, agreement of claims (should sufficient funds be realised for distribution) and any subsequent distribution. On the basis that there is no prospect of an unsecured dividend, creditors claims have not been reviewed or formally agreed.

Employees and Other Prefs. includes communications with employees who have claims for arrears of wages and accrued holiday pay and unpaid contributions to some pension schemes and assisting employees with claims to the Redundancy Payments Office. Reviewing and agreeing all claims received and declaring and paying a preferential dividend (see 4.2 below).

Shareholders includes any specific communications that are undertaken with shareholders.

Case Specific Matters (where applicable).

"A Creditors Guide to Liquidators' Fees" is available to view or download via the following link:

<https://www.r3.org.uk/what-we-do/publications/professional/fees>

Please note that the relevant fee guide is determined by the date of my appointment as Liquidator.

In accordance with Rule 18.9, within 21 days of receipt of this report, a request may be made for further information regarding the remuneration detailed in this report from any;

- (a) secured creditor or;
- (b) unsecured creditor with concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or;
- (c) unsecured creditor with permission of the Court upon an application being made;

Any request must be made in writing. A response to this request will be made within 14 days of receipt.

In accordance with Rule 18.34 any secured creditor; or unsecured creditor of the company with concurrence of at least 10% in value of the creditors (including the creditor in question), or with the permission of the Court; may apply to Court to challenge the remuneration charged by the Liquidator on the grounds that it is, in all the circumstances, excessive; and/or to challenge the basis fixed for the Liquidators remuneration on the grounds that it is inappropriate and/or that expenses that have been charged by the Liquidator on the grounds that they are, in all circumstances, excessive.

Creditors should note that under the Rule 18.34 any such application must be made within 8 weeks of receipt of the report which first reports the charging of the remuneration or the incurring of the expenses in question.

2.3 Liquidator's Expenses

It has been agreed by creditors that the Liquidator be authorised to draw disbursements on the basis of the firm's published tariff.

I anticipated that my expenses would amount to £1,653.76 as per the fees estimate dated 13 August 2019.

I have incurred the following expenses to date for which payment has been drawn from the case and is reflected on the attached Receipts & Payments Account;

	£
Statutory Advertising	174.96
Storage costs (books & records)	175.00
IT costs	110.00
Statutory Bond	580.00
Mileage	3.20
Fees to retain access to company's online accounting system	<u>312.30</u>

1,355.46

Despite the cost of bonding the company's assets being greater than originally estimated, due to additional value realised, my disbursements are in line with the figure provided for guidance in my fee estimate dated 19 July 2019.

Please note that my firm's tariff regards charge out rates and the charging of disbursements dated 1 February 2017 can be viewed via 'www.ips-docs.com' using the log in details provided.

2.4 Accountancy Costs

The sum of £625 was paid to the company's former bookkeeper to assist in preparing the information required to support employee claims and the preparation of P45's and final PAYE submissions.

2.5 Agent's Fees

As referred to above, Gordon Brothers advised on the value of the assets of the company. As they based their advice on a valuation provided 15 months previous, their costs were minimal and a fee of £500 was agreed.

2.6 Solicitor's Fees

A fee of £1,680 was paid to Templebright LLP in respect of advice provided on the sale of the company assets.

2.7 Other Payments

I believe that the other payments shown on the attached Receipts & Payments Account are self-explanatory.

3 Liquidators Investigation

In accordance with SIP 2 and the Company Directors Disqualification Act 1986, a thorough investigation of the affairs of the company and the conduct of the directors has been undertaken.

No points were raised by creditors for further investigation and after consideration, an appropriate report was submitted to the Insolvency Service. The report is confidential and as such the contents cannot be disclosed.

4 Creditor Claims

4.1 Fixed & Floating Charge Creditor

Companies House shows that Merchant Money held a debenture incorporating a fixed and floating charge. This debenture related to an agreement put in place with Merchant Money that was never completed. The charge was registered at Companies House on 15 March 2019 but was satisfied on 6 June 2019.

As such Merchant Money were not a creditor of the company at the date of liquidation.

4.2 Preferential Creditors

As detailed in the company's statement of affairs the preferential claims, in respect of employee's arrears of wages and unpaid holiday pay, were estimated to total £35,905.

As previously reported a preferential claim of £25,142.31 was received from The Insolvency Service, Redundancy Payments Office, in respect of payments made by them to the former employees of the company along with a claim for £1,179.82 in respect of unpaid pension contributions settled by the RPO. It became evident that there were discrepancies amongst the payments made by the RPO.

This has now been reviewed and a final preferential element of the claim of £27,041.99 has been agreed.

In addition, employee shortfall claims have been reviewed and agreed at £7,392.33.

A first and final preferential dividend of £5,659.07 equating to 16.645 pence in the pound was declared on 17 June 2021 and paid on 18 June 2021.

4.3 Prescribed Part

Section 176A of the Act requires the Liquidator to set aside a prescribed amount of the company's 'net property' towards the satisfaction of unsecured debts. Section 176A only applies where there is a floating charge created on or after 15 September 2003.

In this case, the floating charge was satisfied prior to liquidation and as such the prescribed part provisions do not apply.

4.4 Unsecured Creditors

Unsecured creditor claims were estimated to total £481,942 as per the company's statement of affairs. To date I have received 19 claims totalling £363,724.88.

Included within this total is a claim of £49,861.92 from HM Revenue & Customs in respect of unpaid PAYE and NIC and a further claim of £163,332.25 for unpaid VAT.

Also included is a claim from the National Insurance Fund (RPO) re monies paid to employees of £51,147.89, a £25,000 claim from the landlord of the Southville premises and two claims of £10,000 from both a former director and former employee in respect of monies loaned by them to the company.

5 Conclusion of the Liquidation

You will note that all matters are now concluded and all receipts and payments are as per the attached Account which shows a NIL balance. The VAT refund which I anticipate will be received from HM Revenue & Customs in the next 8 weeks will be used to clear my overdrawn office account.

Under Section 106 of the Act and Rule 6.28 of the Rules I am required to provide this report to members and creditors and allow a minimum period of 8 weeks to pass prior to filing my final Account with the Registrar of Companies.

In the event that there are no objections to my concluding this matter within the prescribed period I will proceed to deliver my final account to the Registrar of Companies in order to obtain my release and discharge as Liquidator.

The company will be dissolved approximately 3 months after submission of my final Account.

If you have any queries, please contact Sarah Lyne of this office on 0117 9709232 or by email to Sarah.Lyne@hsbr.co.uk.

Yours faithfully



Simon H Thornton
Liquidator

Dated: 22 June 2021

Jugaard Ltd trading as Thali Restaurants - In Liquidation

Appendix 1 - Company Details

Company Number	11297820
Registered Office	3 The Courtyard Woodlands Bradley Stoke Bristol BS32 4NQ
Previous Registered Office	The Conifers Filton Road Hambrook Bristol BS16 1QG Unit F15 Bristol & Exeter House Lower Approach Road Temple Meads Bristol BS1 6QS
Trading Addresses	1 Regent Street Clifton Bristol BS8 4HW 12 York Road Montpelier Bristol BS6 5QE 64/66 St Marks Road Easton Bristol BS5 6JH The Tobacco Factory Raleigh Road Southville Bristol BS3 1TF

Jugaard Ltd trading as Thali Restaurants - In Liquidation

Appendix 2 – Liquidator’s Details

Liquidators name and address	Simon Thornton HS Business Recovery Ltd 3 The Courtyard Woodlands Bradley Stoke Bristol BS32 4NQ
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Date of Appointment	25 June 2019
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**Jugaard Ltd trading as Thali Restaurants
(In Liquidation)
Liquidator's Summary of Receipts and Payments**

RECEIPTS	Statement of Affairs (£)	From 25/06/2019 To 24/06/2020 (£)	From 25/06/2020 To 22/06/2021 (£)	Total (£)
Various Furniture Items for Cafe Refit	Uncertain	0.00	0.00	0.00
Various Catering Equipment & Furniture	Uncertain	0.00	0.00	0.00
Point of Sale Equipment	Uncertain	0.00	0.00	0.00
Drinks Dispenser & Bespoke Drinks Bar	Uncertain	0.00	0.00	0.00
Various Catering Equip & Furnishings	Uncertain	0.00	0.00	0.00
Goodwill	1,000.00	0.00	0.00	0.00
Leases	NIL	0.00	0.00	0.00
Fixtures & Fittings	NIL	0.00	0.00	0.00
Catering Equipment/ Restaurant Furniture	8,500.00	0.00	0.00	0.00
Motor Vehicles (VN54 AKK)	500.00	0.00	0.00	0.00
Stock	750.00	0.00	0.00	0.00
Office Equipment	Uncertain	50.00	0.00	50.00
Book Debts	3,907.00	3,559.72	72.39	3,632.11
Rent Deposits	5,000.00	0.00	0.00	0.00
Cash in hand re licence to trade Fees	100.00	100.00	0.00	100.00
Cash in Hand	14,981.00	29,522.08	0.00	29,522.08
Cash at Bank	271.00	0.00	0.00	0.00
Sundry Refund		87.34	0.00	87.34
Right to Use Company Website		200.00	0.00	200.00
Trade Debtors		15,750.00	0.00	15,750.00
Vat Payable		50.00	0.00	50.00
Vat Control Account		5,154.45	2,242.94	7,397.39
		54,473.59	2,315.33	56,788.92
PAYMENTS				
Aldermore Bank plc	(6,880.00)	0.00	0.00	0.00
Bibby Finance	(8,661.00)	0.00	0.00	0.00
Central Asset Finance	(1,449.00)	0.00	0.00	0.00
Investec	(3,890.00)	0.00	0.00	0.00
PEAC	(1,375.00)	0.00	0.00	0.00
Specific Bond		580.00	0.00	580.00
Pre Appointment Costs		10,000.00	0.00	10,000.00
Office Holders Fees		22,200.50	7,321.50	29,522.00
Office Holders Expenses		288.00	27.50	315.50
Accountancy Costs		625.00	0.00	625.00
Agents/Valuers Fees (1)		500.00	0.00	500.00
Legal Fees (1)		1,680.00	0.00	1,680.00
IT Costs		0.00	110.00	110.00
Storage Costs		0.00	175.00	175.00
Statutory Advertising		174.96	0.00	174.96
Dept of Emp re Arrears & Holiday Pay		0.00	4,444.18	4,444.18
Emps re Arrears & Holiday pay	(35,905.00)	0.00	981.69	981.69
PAYE/NI deductions employee dividends		0.00	233.20	233.20
Trade & Expense Creditors	(87,269.00)	0.00	0.00	0.00
Employees re pref shortfall/ PIL & Red	(73,859.00)	0.00	0.00	0.00
Directors Loan Accounts	(20,000.00)	0.00	0.00	0.00
HM Revenue & Customs	(202,193.00)	0.00	0.00	0.00
Third Party Loan Accounts	(41,000.00)	0.00	0.00	0.00
Employee - Unpaid pension contributions	(2,065.00)	0.00	0.00	0.00
Landlords	(33,301.00)	0.00	0.00	0.00
Ordinary Shareholders	(45,000.00)	0.00	0.00	0.00
Vat Receivable		6,968.69	1,526.80	8,495.49

**Jugaard Ltd trading as Thali Restaurants
(In Liquidation)
Liquidator's Summary of Receipts and Payments**

	43,017.15	14,819.87	57,837.02
Net Receipts/(Payments)	11,456.44	(12,504.54)	(1,048.10)

MADE UP AS FOLLOWS

Deposit Account	11,456.44	(11,456.44)	0.00
Office	0.00	(1,048.10)	(1,048.10)
	11,456.44	(12,504.54)	(1,048.10)

Time Entry - SIP9 Time & Cost Summary

J116 - Jugaard Ltd trading as Thali Restaurants
Project Code: POST
From: 25/06/2019 To: 22/06/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
0. Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1. Case Administration & Planning	5.70	15.20	1.65	11.95	34.50	6,081.25	176.27
2. Reporting	1.55	13.05	1.85	0.00	16.45	3,055.75	185.76
3. Enquiries & Investigations	0.35	6.90	2.75	0.00	10.00	1,721.00	172.10
4. Realisation of Assets	0.35	25.15	0.80	0.00	26.30	4,635.00	176.24
5. Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Creditors	0.00	14.75	1.30	0.00	16.05	2,778.75	173.13
7. Employees and Other Prefs.	0.50	59.85	8.60	0.00	68.95	11,898.25	172.56
8. Shareholders	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	8.45	134.90	16.95	11.95	172.25	30,170.00	175.15
Total Fees Claimed						29,522.00	
Total Disbursements Claimed						0.00	