

FIRETHORN INVESTORS LTD

**Company Registration Number:
11296961 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2018

Period of accounts

Start date: 6 April 2018

End date: 31 December 2018

FIRETHORN INVESTORS LTD

Contents of the Financial Statements for the Period Ended 31 December 2018

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Balance sheet notes

FIRETHORN INVESTORS LTD

Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>9 months to 31 December 2018</i>
		£
Called up share capital not paid:		2
Fixed assets		
Investments:	2	30,381,814
Total fixed assets:		<u>30,381,814</u>
Current assets		
Debtors:		0
Cash at bank and in hand:		399,609
Total current assets:		<u>399,609</u>
Creditors: amounts falling due within one year:	3	(31,914,795)
Net current assets (liabilities):		<u>(31,515,186)</u>
Total assets less current liabilities:		<u>(1,133,370)</u>
Total net assets (liabilities):		<u>(1,133,370)</u>
Capital and reserves		
Called up share capital:		500,002
Profit and loss account:		(1,633,372)
Total Shareholders' funds:		<u>(1,133,370)</u>

The notes form part of these financial statements

FIRETHORN INVESTORS LTD

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 27 September 2019
and signed on behalf of the board by:**

Name: John Calhoun Stephens
Status: Director

The notes form part of these financial statements

FIRETHORN INVESTORS LTD

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Valuation information and policy

Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and Loss Account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

Other accounting policies

Basis of preparation

Going concern

Finance costs

Valuation of investments

Debtors

Cash and cash equivalents

Creditors

Financial instruments

FIRETHORN INVESTORS LTD

Notes to the Financial Statements

for the Period Ended 31 December 2018

2. Fixed assets investments note

Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and Loss Account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

FIRETHORN INVESTORS LTD

Notes to the Financial Statements

for the Period Ended 31 December 2018

3. Creditors: amounts falling due within one year note

*9 months to 31
December 2018*

£

Other creditors

31,914,795

Total

31,914,795

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.