

JOLLY PRODUCTIONS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Dexter & Sharpe (Skegness)
Chartered Certified Accountants
26 Ida Road
Skegness
Lincolnshire
PE25 2AR

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FOR THE YEAR ENDED 31 MARCH 2022**

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JOLLY PRODUCTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

S Gough
S Godson

REGISTERED OFFICE:

Highfield Barn
Bluestone Heath Road
Welton le Marsh
Spilsby
Lincolnshire
PE23 5SG

REGISTERED NUMBER:

11295243 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe (Skegness)
Chartered Certified Accountants
26 Ida Road
Skegness
Lincolnshire
PE25 2AR

JOLLY PRODUCTIONS LTD (REGISTERED NUMBER: 11295243)**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	3	21,371	16,377
CREDITORS			
Amounts falling due within one year	4	<u>144,786</u>	<u>75,586</u>
NET CURRENT LIABILITIES		<u>(123,415)</u>	<u>(59,209)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(123,415)</u>	<u>(59,209)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(123,417)</u>	<u>(59,211)</u>
		<u>(123,415)</u>	<u>(59,209)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 May 2022 and were signed on its behalf by:

S Gough - Director

S Godson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

3. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	<u>221</u>	<u>83</u>
Amounts falling due after more than one year:		
Other debtors	<u>21,150</u>	<u>16,294</u>
Aggregate amounts	<u>21,371</u>	<u>16,377</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	38	22
Trade creditors	73,704	1,584
Amounts owed to group undertakings	70,384	72,608
Other creditors	660	1,372
	<u>144,786</u>	<u>75,586</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
S Godson		
Balance outstanding at start of year	83	83
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>83</u>	<u>83</u>
S Gough		
Balance outstanding at start of year	-	-
Amounts advanced	138	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>138</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.