

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Pro8 Gym Limited

BPSL
Brooms Professional Services Limited
Chartered Certified Accountants
Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

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for the Year Ended 30 April 2021

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Pro8 Gym Limited

Company Information
for the Year Ended 30 April 2021

DIRECTORS:

Mr T Lewis
Mr M A Waters
Mr R D Waters

REGISTERED OFFICE:

Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

REGISTERED NUMBER:

11293847 (England and Wales)

ACCOUNTANTS:

BPSL
Brooms Professional Services Limited
Chartered Certified Accountants
Broom House
39/43 London Road
Hadleigh, Benfleet
Essex
SS7 2QL

Pro8 Gym Limited (Registered number: 11293847)

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		13,337		14,932
CURRENT ASSETS					
Debtors	5	4,000		4,000	
Cash at bank		<u>13,186</u>		<u>533</u>	
		17,186		4,533	
CREDITORS					
Amounts falling due within one year	6	<u>44,544</u>		<u>45,334</u>	
NET CURRENT LIABILITIES			<u>(27,358)</u>		<u>(40,801)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,021)		(25,869)
CREDITORS					
Amounts falling due after more than one year	7		<u>6,800</u>		<u>2,999</u>
NET LIABILITIES			<u>(20,821)</u>		<u>(28,868)</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>(20,971)</u>		<u>(29,018)</u>
			<u>(20,821)</u>		<u>(28,868)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2022 and were signed on its behalf by:

Mr R D Waters - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Pro8 Gym Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 May 2020	26,545
Additions	6,423
Disposals	(6,350)
At 30 April 2021	<u>26,618</u>
DEPRECIATION	
At 1 May 2020	11,613
Charge for year	4,446
Eliminated on disposal	(2,778)
At 30 April 2021	<u>13,281</u>
NET BOOK VALUE	
At 30 April 2021	<u>13,337</u>
At 30 April 2020	<u>14,932</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Prepayments	<u>4,000</u>	<u>4,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Bank loans and overdrafts	21,093	22,593
Hire purchase contracts	-	2,909
Trade creditors	10,350	7,572
Company Credit Card	1,145	1,431
Directors' current accounts	10,876	9,749
Accrued expenses	<u>1,080</u>	<u>1,080</u>
	<u>44,544</u>	<u>45,334</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21 £	30.4.20 £
Bank loans - 1-2 years	6,800	683
Hire purchase contracts	<u>-</u>	<u>2,316</u>
	<u>6,800</u>	<u>2,999</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.