

# AS SERVICES (TIPTREE) LIMITED

Registered Number  
11293573  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2023

# AS SERVICES (TIPTREE) LIMITED

## Company Information for the year from 1 April 2022 to 31 March 2023

<b>Director</b>	SHOWELL, Andrew
<b>Registered Address</b>	Waterloo House Waterloo House  2 Colchester Road  St Osyth  CO16 8HA
<b>Registered Number</b>	11293573 (England and Wales)

# AS SERVICES (TIPTREE) LIMITED

## Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		1,758		2,344
			<u>1,758</u>		<u>2,344</u>
<b>Current assets</b>					
Debtors	6	59,344		56,156	
Cash at bank and on hand		37,300		51,052	
		<u>96,644</u>		<u>107,208</u>	
<b>Creditors amounts falling due within one year</b>	7	(2,349)		(6,317)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			94,295		100,891
<b>Total assets less current liabilities</b>			<u>96,053</u>		<u>103,235</u>
Creditors amounts falling due after one year			(38,964)		(46,320)
			<u></u>		<u></u>
<b>Net assets</b>			<u>57,089</u>		<u>56,915</u>
<b>Capital and reserves</b>					
Profit and loss account			57,089		56,915
			<u></u>		<u></u>
<b>Shareholders' funds</b>			<u>57,089</u>		<u>56,915</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 19 September 2023, and are signed on its behalf by:

SHOWELL, Andrew

**Director**

**Registered Company No. 11293573**

# AS SERVICES (TIPTREE) LIMITED

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### 4. Employee information

	2023	2022
Average number of employees during the year	0	0

## 5. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 April 22	7,500
At 31 March 23	7,500
<b>Depreciation and impairment</b>	
At 01 April 22	5,156
Charge for year	586
At 31 March 23	5,742
<b>Net book value</b>	
At 31 March 23	1,758
At 31 March 22	2,344

## 6. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	57,658	52,895
Other debtors	731	2,319
Prepayments and accrued income	955	942
Total	59,344	56,156

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 7. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	283	3,797
Taxation and social security	414	-
Accrued liabilities and deferred income	1,652	2,520
Total	<u>2,349</u>	<u>6,317</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.