

South Wales Windows Ltd**Registered number:** 11292874**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	13,221	13,290
Current assets			
Stocks		27,566	16,027
Debtors	4	249,726	96,200
Cash at bank and in hand		53,639	26,299
		<u>330,931</u>	<u>138,526</u>
Creditors: amounts falling due within one year	5	(231,658)	(125,184)
Net current assets		<u>99,273</u>	<u>13,342</u>
Total assets less current liabilities		<u>112,494</u>	<u>26,632</u>
Creditors: amounts falling due after more than one year	6	(66,964)	(18,081)
Net assets		<u>45,530</u>	<u>8,551</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		45,527	8,548
Shareholders' funds		<u>45,530</u>	<u>8,551</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr N Tamplin
Director

Approved by the board on 29 December 2021

South Wales Windows Ltd
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the supply and installation of double glazed products. Turnover is recognised when the installation is completed.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets using the reducing balance method over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 10 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current period.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2020	14,929
Additions	<u>1,400</u>
At 31 March 2021	<u>16,329</u>

Depreciation

At 1 April 2020	1,639
Charge for the year	1,469
At 31 March 2021	<u>3,108</u>

Net book value

At 31 March 2021	<u>13,221</u>
At 31 March 2020	13,290

4 Debtors	2021	2020
	£	£
Trade debtors	<u>249,726</u>	<u>96,200</u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	3,571	6,026
Trade creditors	163,429	94,195
Taxation and social security costs	58,658	18,963
Other creditors	<u>6,000</u>	<u>6,000</u>
	<u>231,658</u>	<u>125,184</u>
6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>66,964</u>	<u>18,081</u>

7 Other information

South Wales Windows Ltd is a private company limited by shares and incorporated in Wales.
 Its registered office is:
 74 Wyndham Crescent
 Cardiff
 Wales
 CF11 9EF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.