

Bella June Flowers Limited

Unaudited Financial Statements
for the Year Ended 30 April 2022

Brebners

Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

BELLA JUNE FLOWERS LIMITED

Contents

Company Information	<u>1</u>
Statement of Financial Position	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>7</u>

BELLA JUNE FLOWERS LIMITED

Company Information

Director	K-M Harding
Registered office	130 Shaftesbury Avenue 2nd Floor London W1D 5EU
Accountants	Brebners Chartered Accountants 130 Shaftesbury Avenue London W1D 5AR

BELLA JUNE FLOWERS LIMITED

Statement of Financial Position as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	122,143	121,609
Current assets			
Stocks	<u>5</u>	2,860	2,376
Debtors	<u>6</u>	4,965	7,168
Cash at bank and in hand		<u>16,527</u>	<u>41,140</u>
		24,352	50,684
Creditors: Amounts falling due within one year	<u>7</u>	<u>(36,879)</u>	<u>(52,973)</u>
Net current liabilities		<u>(12,527)</u>	<u>(2,289)</u>
Total assets less current liabilities		109,616	119,320
Creditors: Amounts falling due after more than one year	<u>7</u>	<u>(82,284)</u>	<u>(88,305)</u>
Net assets		<u>27,332</u>	<u>31,015</u>
Capital and reserves			
Called up share capital		2	2
Retained earnings		<u>27,330</u>	<u>31,013</u>
Shareholders' funds		<u>27,332</u>	<u>31,015</u>

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

BELLA JUNE FLOWERS LIMITED

Statement of Financial Position as at 30 April 2022

Approved and authorised by the director on 11 November 2022

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K-M Harding

Director

Company registration number: 11292352

The notes on pages 4 to 7 form an integral part of these financial statements.

BELLA JUNE FLOWERS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

130 Shaftesbury Avenue
2nd Floor
London
W1D 5EU

The principal activity of the company is that of the operation of a florist shop.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

Going concern

The company made a profit for the period ended 30 April 2022 and had net assets at that date amounting to £27,332 including cash at bank of £16,527.

The director has considered the effects of the potential impact of COVID-19. The company closed the shop as required during the three lockdown periods but where possible during this time continued to operate for deliveries and collections only. The company has taken advantage of the various Government grants available during the lockdown to assist working capital and has reduced overheads where possible.

The director hopes that retail sales will return to previous levels during 2022 now that all restrictions have been lifted.

Having made enquiries the director has a reasonable expectation that the company has sufficient resources to remain in operational existence for the foreseeable future and accordingly has prepared the financial statements on the going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales tax, returns, rebates and discounts.

Retail sales are recognised at the point of sale or delivery.

BELLA JUNE FLOWERS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

Government grants

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	25% straight line
Leasehold property	over the remaining period of the lease

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

BELLA JUNE FLOWERS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the income statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company during the year, was 1 (2021 - 1).

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 May 2021	121,242	1,465	122,707
Additions	-	1,200	1,200
Disposals	-	(1,200)	(1,200)
At 30 April 2022	121,242	1,465	122,707
Depreciation			
At 1 May 2021	-	1,098	1,098
Charge for the year	-	666	666
Eliminated on disposal	-	(1,200)	(1,200)
At 30 April 2022	-	564	564
Carrying amount			
At 30 April 2022	121,242	901	122,143
At 30 April 2021	121,242	367	121,609

BELLA JUNE FLOWERS LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

5 Stocks

	2022 £	2021 £
Raw materials and consumables	<u>2,860</u>	<u>2,376</u>

6 Debtors

	2022 £	2021 £
Other debtors	<u>4,965</u>	<u>7,168</u>
	<u>4,965</u>	<u>7,168</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Bank loans	<u>8</u>	8,354	8,117
Trade creditors		2,605	612
Taxation and social security		25,052	15,690
Other creditors		<u>868</u>	<u>28,554</u>
		<u>36,879</u>	<u>52,973</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Bank loans	<u>8</u>	<u>82,284</u>	<u>88,305</u>

8 Loans and borrowings

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	<u>8,354</u>	<u>8,117</u>

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	<u>82,284</u>	<u>88,305</u>

Bank borrowings are secured by a fixed charge over the long leasehold property included in tangible fixed assets and a fixed and floating charge over the other assets and undertakings of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.