

REGISTERED NUMBER: 11291930 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

FOR

T HARGREAVES GROUNDWORKS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2023

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T HARGREAVES GROUNDWORKS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTOR: T A Hargreaves

SECRETARY:

REGISTERED OFFICE: Office 6, Beck Mill
Reva Syke Road
Clayton
Bradford
West Yorkshire
BD14 6QY

REGISTERED NUMBER: 11291930 (England and Wales)

ACCOUNTANTS: Southbrook Accountants Limited
14 Southbrook Terrace
Bradford
West Yorkshire
BD7 1AD

BALANCE SHEET
30 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		108,442		54,102
CURRENT ASSETS					
Stocks		42,556		-	
Debtors	5	21,400		21,829	
Cash at bank		<u>11,387</u>		<u>529</u>	
		75,343		22,358	
CREDITORS					
Amounts falling due within one year	6	<u>126,166</u>		<u>47,274</u>	
NET CURRENT LIABILITIES			<u>(50,823)</u>		<u>(24,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,619		29,186
CREDITORS					
Amounts falling due after more than one year	7		<u>19,433</u>		<u>24,753</u>
NET ASSETS			<u>38,186</u>		<u>4,433</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>38,185</u>		<u>4,432</u>
SHAREHOLDERS' FUNDS			<u>38,186</u>		<u>4,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 April 2024 and were signed by:

T A Hargreaves - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. STATUTORY INFORMATION

T Hargreaves Groundworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2022	60,700	2,800	1,009	64,509
Additions	80,947	-	-	80,947
Disposals	(18,200)	-	-	(18,200)
At 30 April 2023	<u>123,447</u>	<u>2,800</u>	<u>1,009</u>	<u>127,256</u>
DEPRECIATION				
At 1 May 2022	9,227	514	666	10,407
Charge for year	<u>7,721</u>	<u>343</u>	<u>343</u>	<u>8,407</u>
At 30 April 2023	<u>16,948</u>	<u>857</u>	<u>1,009</u>	<u>18,814</u>
NET BOOK VALUE				
At 30 April 2023	<u>106,499</u>	<u>1,943</u>	<u>-</u>	<u>108,442</u>
At 30 April 2022	<u>51,473</u>	<u>2,286</u>	<u>343</u>	<u>54,102</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>21,400</u>	<u>21,829</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	13,014	16,163
Other creditors	<u>113,152</u>	<u>31,111</u>
	<u>126,166</u>	<u>47,274</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>19,433</u>	<u>24,753</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>19,433</u>	<u>24,753</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company made the following related party transactions:

Mr T A Hargreaves (Director)

At the balance sheet date the amount due to Mr T A Hargreaves was £111,951 (2022 - £29,911).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is T A Hargreaves.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.