

LOCO FLAGS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

LOCO FLAGS LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

CONTENTS	PAGE
<u>Statement of financial position</u>	<u>3</u>

LOCO FLAGS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	2020 £	2019 £
Current assets	20,063	1,706
Creditors: amounts falling due within one year	(17,398)	(315)
Net current assets	<u>2,665</u>	<u>1,391</u>
Total assets less current liabilities	<u>2,665</u>	<u>1,391</u>
Net assets	<u>2,665</u>	<u>1,391</u>
Capital and reserves	<u>2,665</u>	<u>1,391</u>

NOTES TO THE ACCOUNTS

1 Average number of employees

During the year the average number of employees was 1 (2019: 1).

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 5 May 2020

Krystyna Lopata
Director

Company Registration No. 11291709

