

Aj Kelly Orthopaedics Limited

Unaudited Financial Statements for the Year Ended 31 March 2020

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

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for the Year Ended 31 March 2020**

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Aj Kelly Orthopaedics Limited
Company Information
for the Year Ended 31 March 2020

DIRECTOR: A J Kelly

REGISTERED OFFICE: 3 Southernhay West
Exeter
Devon
EX1 1JG

REGISTERED NUMBER: 11290324 (England and Wales)

ACCOUNTANTS: Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

Balance Sheet
31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	5	965	1,447
Investments	6	8,315	-
		<u>9,280</u>	<u>1,447</u>
CURRENT ASSETS			
Debtors	7	15,291	10,924
Cash at bank		128,374	72,309
		<u>143,665</u>	<u>83,233</u>
CREDITORS			
Amounts falling due within one year	8	(46,494)	(38,979)
NET CURRENT ASSETS		<u>97,171</u>	<u>44,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>106,451</u>	<u>45,701</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		106,351	45,601
		<u>106,451</u>	<u>45,701</u>

Balance Sheet - continued
31 March 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2020 and were signed by:

A J Kelly - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Aj Kelly Orthopaedics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal trading address is Mansell House, Fore Street, Milverton, Taunton, Somerset, TA4 1JU

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2019 and 31 March 2020	<u>1,929</u>
DEPRECIATION	
At 1 April 2019	482
Charge for year	<u>482</u>
At 31 March 2020	<u>964</u>
NET BOOK VALUE	
At 31 March 2020	<u>965</u>
At 31 March 2019	<u>1,447</u>

6. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
Additions	<u>8,315</u>
At 31 March 2020	<u>8,315</u>
NET BOOK VALUE	
At 31 March 2020	<u>8,315</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors and accrued income	<u>15,291</u>	<u>10,924</u>
	<u>15,291</u>	<u>10,924</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	-	923
Tax	14,370	10,441
Directors' current accounts	29,607	26,115
Accrued expenses	<u>2,517</u>	<u>1,500</u>
	<u>46,494</u>	<u>38,979</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.