

**MUSTARD MADE UK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

Back Office Support Solutions Ltd

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London
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Mustard Made UK Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2022

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Mustard Made UK Ltd
Balance Sheet
As at 30 April 2022

Registered number: 11288736

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		5,881		4,624
			5,881		4,624
CURRENT ASSETS					
Stocks	5	197,651		194,623	
Debtors	6	301,942		250,448	
Investments	7	125,000		125,000	
Cash at bank and in hand		808,207		526,479	
		1,432,800		1,096,550	
Creditors: Amounts Falling Due Within One Year					
	8	(119,398)		(253,777)	
NET CURRENT ASSETS (LIABILITIES)					
			1,313,402		842,773
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,319,283		847,397
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,117)		(879)
NET ASSETS					
			1,318,166		846,518
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Share premium account			124,000		124,000
Profit and Loss Account			1,192,166		720,518
SHAREHOLDERS' FUNDS					
			1,318,166		846,518

Mustard Made UK Ltd
Balance Sheet (continued)
As at 30 April 2022

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Jessica Stern

Director

30th January 2023

The notes on pages 3 to 5 form part of these financial statements.

Mustard Made UK Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years straight line
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.7. Investment

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they have measured at cost less any accumulated impairment losses. Changes in fair value are recognised in the profit and loss reserve.

Mustard Made UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

1.8. Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average Number of Employees

Average number of employees, including directors, during the year was 10 (2021: 5)

3. Tangible Assets

	Plant & Machinery etc. £
Cost	
As at 1 May 2021	9,233
Additions	5,974
As at 30 April 2022	<u>15,207</u>
Depreciation	
As at 1 May 2021	4,609
Provided during the period	4,717
As at 30 April 2022	<u>9,326</u>
Net Book Value	
As at 30 April 2022	<u>5,881</u>
As at 1 May 2021	<u>4,624</u>

5. Stocks

	2022 £	2021 £
Stock - finished goods	197,651	194,623
	<u>197,651</u>	<u>194,623</u>

6. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	25,264	240,355
Amounts owed by group undertakings	135	-
Other debtors	276,543	10,093
	<u>301,942</u>	<u>250,448</u>

7. Current Asset Investments

	2022 £	2021 £
Shares in subsidiaries	125,000	125,000
	<u>125,000</u>	<u>125,000</u>

Mustard Made UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

8. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	4,920	28,228
Other creditors	5,638	3,553
Taxation and social security	108,840	221,996
	<u>119,398</u>	<u>253,777</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2022
	£	£	£	£	£
Ms Jessica Stern	7,884	-	7,884	-	-
Miss Rebecca Stern	637	420	-	-	1,057

The above loan is unsecured, interest free and repayable on demand.

10. Related Party Transactions

Mustard Made PTY LTD is a company registered in Australia, registration number 624664526, in which the company holds 100% share holding.

At the end of the period, and included in Debtors, the company was owed £135 (2021: NIL)

11. General Information

Mustard Made UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11288736 . The registered office is 3 Centric Close, London, NW1 7EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.