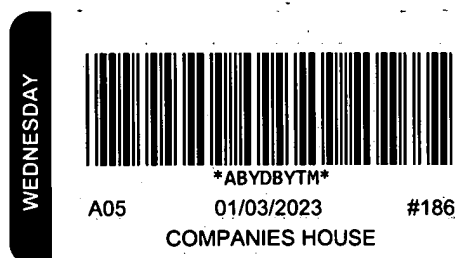


# **GrainCorp (Black Sea) Holdings UK Limited**

**Registered number: 11287381**

**Annual report and financial statements**

**For the year ended 30 September 2022**



# **GrainCorp (Black Sea) Holdings UK Limited**

## **Directors**

K. Pamminger

I. Morrison

M. Oldfield (appointed 24 January 2022)

R.B. Doyle (resigned 07 October 2021)

## **Registered office**

1 Acorn House

Turbine Way

Swaffham

Norfolk

PE37 7XN

# **GrainCorp (Black Sea) Holdings UK Limited**

## **Directors' report For the year ended 30 September 2022**

The directors present their report and the financial statements of the GrainCorp (Black Sea) Holdings UK limited (the 'Company') for the year ended 30 September 2022.

### **Principal business activities**

The Company acts as an intermediary holding company for investments in the Ukrainian grain procurement sector. The Company did not trade through the year.

### **Directors**

The directors of the Company who were in office during the year and up to the date of signing the financial statements were:

K Pamminger

I Morrison

M. Oldfield (appointed 24 January 2022)

R.B. Doyle (resigned 7 October 2021)

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

### **Independent auditors**

For the year ended 30 September 2022, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

## **GrainCorp (Black Sea) Holdings UK Limited**

Approved by the board of directors and signed on their behalf by:



I Morrison  
**Director**

19 January 2023

Registered no: 11287381

# GrainCorp (Black Sea) Holdings UK Limited

## Statement of Financial Position As at 30 September 2022

	Note	2022 £'000	2021 £'000
<b>Fixed Assets</b>			
Investments	5	4	4
		4	4
<b>Total assets less current liabilities</b>		4	4
<b>NET ASSETS</b>		4	4
<b>Capital and Reserves</b>			
Called up share capital	4	4	4
Accumulated profits		-	-
<b>TOTAL SHAREHOLDERS' FUNDS</b>		4	4

For the year ended 30 September, 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors responsibilities

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements, on pages 5 - 7, of GrainCorp (Black Sea) Holdings Limited, registered number 11287381, were approved by the board of directors and authorised for issue on 19 January 2023. These are signed on their behalf by



I Morrison  
Director

# GrainCorp (Black Sea) Holdings UK Limited

## 1 Statement of Comprehensive Income

The Company has not prepared a statement of comprehensive income as there is no revenue and the Company incurred no expenditure during the year.

## 2 Accounting Policies

### Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards.

### Cash Flow Statement

No cash flow statement has been prepared as the Company has no cashflows during the current or previous financial years.

## 3 Immediate and parent undertakings

The immediate parent company is GrainCorp Operations Limited, a company incorporated in Australia. The ultimate parent undertaking and controlling party is GrainCorp Limited, a company incorporated in Australia. The smallest and largest group in which the results of the Company are consolidated is that headed by GrainCorp Limited, a company listed on the Australian Securities Exchange, as at 30 September 2022.

The consolidated financial statements of GrainCorp Limited can be obtained from the company website [www.graincorp.com.au](http://www.graincorp.com.au)

## 4 Called up share capital

	2022	2021
	£'000	£'000
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1.00 each	-	-
5,000 Ordinary shares of USD \$1.00 each	4	4
	4	4

## GrainCorp (Black Sea) Holdings UK Limited

### 5 Investments

	Shares in subsidiary undertakings £'000
<b>Cost or Valuation</b>	
1 October 2021	4
At 30 September 2022	4

Name of subsidiary	Country of registration and operation	Principal activity	Percentage holding
GrainCorp Ukraine LLC	Ukraine	Grain procurement	1%

The directors continue to monitor the situation in Ukraine, and believe that the carrying value of the investment is supported by their underlying net assets.

GrainCorp Ukraine LLC is registered at 8 Sikorskogo Street, Ukraine, Kyiv 04112.

### 6 Related party transactions

The Company is exempt under the terms of Financial Reporting Standard 101 (FRS 101), from disclosing related party transactions with other group companies, on the grounds that 100% of the voting rights in the Company are controlled within the group and the Company is included in consolidated financial statements prepared by the Group.